To: Editors, Economy/Finance Section

China Unicom: Pretax Profit up by 5.1% in First Half

Interim Dividend Increased by 14.5%

Highlights:

- **In the first half of the year, the Company achieved steady growth in its operating results, with revenue increasing steadily. Operating revenue exceeded RMB 200 billion, representing a year-on-year increase of 1.5%. Profitability continued to improve, with profit before income tax reaching RMB 17.8 billion, representing a year-on-year increase of 5.1%.**
- **The Company continued to optimise its business structure. Connectivity and Communications revenue reached RMB 131.9 billion. Computing and Digital Smart Applications revenue reached RMB 45.4 billion, with its contribution increasing to 26%. The revenue ratio of strategic emerging businesses increased to 86%, becoming a new driving force for the Company's high-quality development.**
- **The Company always placed great importance on shareholder returns. The Board of Directors resolved to distribute an interim dividend of RMB 0.2841 per share (before tax), representing a year-on-year increase of 14.5%.**

Financial summary (RMB million)	**1H 2024**	**1H 2025**	**YoY change**
Operating revenue	197,341	**200,202**	1.5%
Service revenue	175,656	**178,356**	1.5%
Net Profit	13,793	**14,484**	5.0%
Basic earnings per share (RMB)	0.451	**0.473**	5.0%
Dividend per share (RMB)	0.2481	**0.2841**	14.5%

(12 August 2025, Hong Kong) – China Unicom (Hong Kong) Limited and its subsidiaries ("China Unicom" or the "Group") (HKEx: 0762) is pleased to announce today its 2025 interim results.

In the first half of 2025, the Company's operating revenue exceeded RMB 200 billion, representing a year-on-year increase of 1.5%. Profitability continued to improve, with profit before income tax reaching RMB 17.8 billion, representing a year-on-year increase of 5.1%. The Company continued to optimise its business structure. Connectivity and Communications [1] revenue reached RMB 131.9 billion, and Computing and Digital Smart Applications[2] revenue reached RMB 45.4 billion, with its contribution increasing to 26%. The revenue ratio of strategic emerging businesses increased to 86%, becoming a new driving force for the Company's high-quality development. The Company always placed great importance on shareholder returns. The Board of Directors resolved to distribute an interim dividend of RMB 0.2841 per share (before tax), representing a year-on-year increase of 14.5%.

Connectivity subscribers exceeded 1.2 billion, and integrated business penetration rate over 77%

Connectivity and Communications (CC) business made steady progress, with revenue reaching RMB 131.9 billion. The number of connectivity subscribers[3] exceeded 1.2 billion, of which mobile and broadband subscribers net increased by over 11 million to 480 million, with the net addition reaching a new high for the same period in recent years. The number of Internet of Things (IoT) connections net increased by over 60 million to 690 million, of which 86 million were Internet of Vehicles (IoV), further solidifying the Company's leading advantage. Customer value was effectively enhanced, with 50% of users opting for "Dual-Gigabit" services[4]. Services such as Unicom UHD,

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[1]Connectivity and Communications (CC) includes mobile connectivity, broadband connectivity, TV connectivity, leased line connectivity, communication services, and information services.

[2]Computing and Digital Smart Applications (CDSA) includes computing services, data centre, system integration, data services, intelligence services, and cybersecurity.

[3]Connectivity scale = aggregate number of mobile billing subscribers + aggregate number of fixed-line broadband subscribers + aggregate number of fixed-line local access subscribers + aggregate number of Internet-of-things terminal connections + aggregate number of networking leased line subscribers.

[4]"Dual-Gigabit" subscribers = 5G network subscribers + gigabit broadband subscribers.

Unicom Home Monitoring, Cloud-AI handsets, and "UniBOX Tongtong" robots covered 270 million users, with the penetration rate of integrated business exceeding 77%, and the average revenue per customer surpassing RMB 100. In terms of service quality, the smart service ratio reached 84%, and the issue resolution rate was 99%. By upgrading nearly 10,000 stores and the China Unicom APP, and integrating the "Tone" AI agent into all business scenarios, customer satisfaction continued to improve.

AIDC contract value signed increased by 60% year-on-year

The computing power business showed strong momentum. The Company upgraded Unicom Cloud by strengthening the integration of computing, AI, cloud, and network, achieving millisecond-level intelligent allocation and integrated intelligent operations, and building the "AI Select Unicom Cloud" brand. Unicom Cloud revenue[5] reached RMB 37.6 billion. The intelligent upgrade of data centres yielded significant results, attracting usage from Internet platforms and financial institutions, with revenue reaching RMB 14.4 billion, representing a year-on-year increase of 9.4%. AIDC contract value signed increased by 60% year-on-year, leading to a steady enhancement of the Company's market presence.

Established over 30 trusted data spaces and over a hundred AI agents

Intelligence services growth accelerated. The Company built multi-source and integrated high-quality datasets, created multi-model "UniAI large models", and launched the "UniAI Wanwu" AI Agent Development Platform. It established over 30 trusted data spaces and over a hundred AI agents, achieving scale commercial AI applications in industrial manufacturing, economic operations, urban governance, and healthcare.

5G application implementation accelerated, with 5G private network revenue rising 60% year-on-year

The Company continued to empower industry-wide upgrades, accelerating the large-

[5]To reflect the business opportunities brought by the development of artificial intelligence in terms of general computing and intelligent computing, the scope of Unicom Cloud revenue has been optimised to include revenue from cloud IDC, cloud resources, cloud platform, cloud service, cloud integration, cloud interconnection, cloud security, etc. generated from integrated innovation solutions, with the revenue for the same period last year being adjusted accordingly.

scale application of 5G, cumulatively implementing over 50,000 5G application projects, which drove a year-on-year increase of 60% in 5G private network revenue. The Company promoted the deep integration of 5G, AI, and industrial Internet, establishing 7,500 5G smart factories to date. In the public and service sectors, it supported the intelligent upgrade of 12345 hotline operations, and helped over 400 cities enhance their innovative development and smart governance capabilities.

Network investment efficiency was further optimised, and total intelligent computing capacity reached 30 EFLOPS

Network investment achieved higher quality and efficiency. Capital expenditure in the first half of the year was RMB 20.2 billion, a year-on-year decrease of 15%. The upgrade of mobile and broadband networks has achieved remarkable results, promoting the evolution from 5G to 5G-A and from gigabit to 10-gigabit. Mobile network population coverage exceeded 99%, with large-scale 5G-A commercialisation covering over 330 cities. Broadband networks covered 570 million households, and 10G optical network pilot projects have reached 106 cities. The computing power network continued to innovate, building 10,000-chip intelligent computing centres in Shanghai Lingang, Hohhot, etc. Data centre capacity reserve reached 2,650 MW, and total intelligent computing capacity reached 30 EFLOPS. It also strengthened the computing power intelligent network (AINet), accelerating the evolution to 800G/1.2T ultra-large bandwidth. Backbone network connectivity was robust, with the "New Eight Vertical Eight Horizontal" backbone optical cable network reaching 200,000 kilometres. International submarine cable equity capacity increased by 23%, and the construction of international exchanges in Qingdao and Haikou is steadily progressing.

Deepening implementation of the integrated innovation strategy, with notable results in the “three integrations” between computing power and network, between data and AI, and between digital and real economies

Mr. Chen Zhongyue, Chairman of China Unicom, said "2025 is a pivotal year for artificial intelligence, marking its transition from theory to practice, and a crucial juncture for the large-scale implementation of its applications to yield tangible results. The Company will deeply implement the integrated innovation strategy, continuously deepen the ‘three integrations’ between computing power and network, between data and AI, and between digital and real economies, and continuously advance "the three innovations" of network, technology, and service, striving to create greater value for shareholders, customers, and society. The Company will continue to enhance its management, operation, and service levels, with expected CAPEX of around RMB 55 billion. We are confident in achieving full-year targets with high quality and ensuring a sound conclusion of the '14th Five Year Plan' ".

- End –

Certain statements contained in this press release may be viewed as "forward-looking statements". Such forward-looking statements are subject to known and unknown risks, uncertainties and other factors, which may cause the actual performance, financial condition or results of operations of the Company to be materially different from any future performance, financial condition or results of operations implied by such forward-looking statements. In addition, the Company does not intend to update these forward-looking statements. Neither the Company nor the directors, employees or agents of the Company assume any liabilities in the event that any of the forward-looking statements does not materialise or turns out to be incorrect.

For media enquiries:
China Unicom (Hong Kong) Limited
Investor Relations Department
Mr. Billy Tang
Telephone: (852) 2121 3275
Email: billy@chinaunicom.com.hk