

## **(For Immediate Release)**

## China Unicom voted "Asia's No. 1 Most Honored Telecom Company" for Fifth Consecutive Year

Hong Kong, 17 September 2020 – China Unicom (Hong Kong) Limited ("China Unicom" or "the Company") (HKEx: 0762; NYSE: CHU) was voted five years in a row by portfolio managers and analysts as "Asia's No.1 Most Honored Telecom Company" in "2020 All-Asia Executive Team" ranking organised by *Institutional Investor*, a distinguished media with highly-respected proprietary benchmark research and rankings related to investment community. China Unicom is honored to have top rankings in the All-Asia telecommunications sector, including:

- Asia's No. 1 Most Honored Telecom Company
- Asia's Best CEO (Telecoms)
- Asia's Best CFO (Telecoms)
- Asia's Best ESG (Telecoms)
- Asia's Best IR Team (Telecoms)

The excellent recognitions mark the endorsement by professional investors and investment analysts of China Unicom's continuous enhancement in strategy execution and leading performance in corporate governance in Asia. In particular, the Company continued to deepen the execution of the strategy of focus, innovation and cooperation while advancing the depth of mixed-ownership reform. It successfully achieved 5G network "co-build co-share" with China Telecom, effectively enhancing edges and return with win-win. China Unicom would like to sincerely thank its investors and the investment community for their kind support and the great vote of confidence.

Institutional Investor's "2020 All-Asia Executive Team" ranking reflected the opinions from 2,532 global investment professionals. Institutional Investor's confidential and



unprompted voting gathers data from investors and analysts to determine rankings in Most Honored Companies among the Asian (ex-Japan) companies they cover, and to evaluate these businesses on selected investor relations and corporate governance attributes. In 2020, 1,472 companies across 18 sectors were nominated in the ranking.



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