China Unicom Voted Again as
"Asia's No.1 Best Managed Telecommunications Company"

Hong Kong, 20 May 2019 – China Unicom (Hong Kong) Limited ("China Unicom" or "the Company") (HKEx: 0762; NYSE: CHU) was voted again by professional investors and analysts as "Asia's No.1 Best Managed Telecommunications Company" in "Asia's Best Managed Companies Poll 2019" organised by *FinanceAsia*, an authoritative financial magazine. In addition, China Unicom was honoured with the award of No. 1 Best Growth Strategy in China.

The excellent recognitions mark the endorsement by professional investors and investment analysts of China Unicom's continuous enhancement in strategy execution and leading standard in corporate governance in Asia. In particular, the Company deepened the execution of the Strategy of Focus, Innovation and Cooperation and proactively advanced Internet-oriented operations. The mixed-ownership reform has powered up the Company with differentiated advantages, bringing notable enhancements in the quality and efficiency in development and in corporate vibrancy. China Unicom would like to sincerely thank its investors and the investment community for their kind support and the great vote of confidence.

As one of the most authoritative professional magazine in Asia's financial sector, *FinanceAsia* has organised "Asia's Best Managed Companies Poll" for the nineteenth consecutive year. This year, *FinanceAsia* received votes from 240 professional portfolio managers and investment analysts over the world to solicit their views on Asia's best managed companies based on the criteria including overall management, investor relations, and commitment to environmental, social and governance policies.

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