【For Immediate Release】

China Unicom voted "Asia's No. 1 Most Honored Telecom Company" for Third Consecutive Year

Hong Kong, 1 August 2018 – China Unicom (Hong Kong) Limited ("China Unicom" or "the Company") (HKEx: 0762; NYSE: CHU) was voted three years in a row by portfolio managers and analysts as "Asia's No.1 Most Honored Telecom Company" in "2018 All-Asia Executive Team" ranking organised by *Institutional Investor,* a distinguished media with highly-respected proprietary benchmark research and rankings related to investment community.

The excellent recognitions mark the endorsement by professional investors and investment analysts of China Unicom's continuous enhancement in strategy execution and leading performance in corporate governance in Asia, especially its proactive implementation of the mixed-ownership reform and deepened implementation of "Focus, Innovation & Cooperation" Strategy to enhance corporate vibrancy and operating efficiency. China Unicom would like to sincerely thank its investors and the investment community for their kind support and the great vote of confidence.

Institutional Investor's "2018 All-Asia Executive Team" ranking reflected the opinions from more than 4,500 investment professionals at 1,270 financial institutions globally. The participating portfolio managers collectively manage an estimated US$1.6 trillion in Asia (ex-Japan) equities. *Institutional Investor*'s confidential and unprompted voting gathers data from investors and analysts to determine rankings in Most Honored Companies among the Asian (ex-Japan) companies they cover, and to evaluate these businesses on selected corporate governance attributes. In 2018, 2,368 companies across 18 sectors were nominated in the ranking.
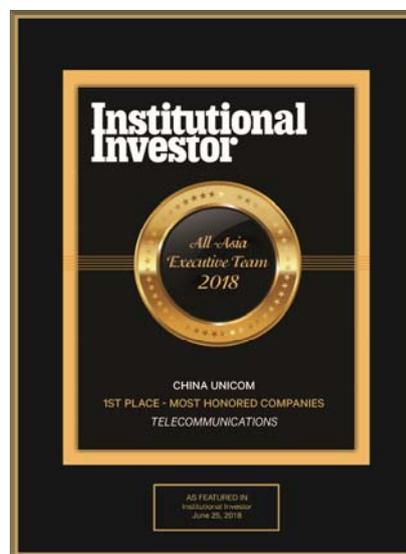
- End -

For media enquiries, please contact:
China Unicom (Hong Kong) Limited
Mr. Ivan Wong / Ms. Joeling Law / Mr. Billy Tang
Tel: (852) 2121 3210 / (852) 2121 3225 / (852) 2121 3275
Email: ivanw@chinaunicom.com.hk / joeling.law@chinaunicom.com.hk / billy@chinaunicom.com.hk