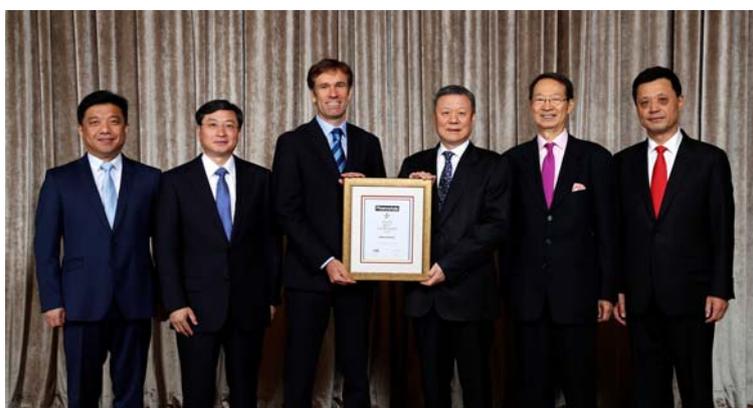


【For Immediate Release】

China Unicom Voted as “Asia’s No.1 Best Managed Telecommunications Company”

Hong Kong, 11 May 2018 – China Unicom (Hong Kong) Limited (“China Unicom” or “the Company”) (HKEx: 0762; NYSE: CHU) was voted by professional investors as “Asia’s No.1 Best Managed Telecommunications Company” in “Asia’s Best Managed Companies Poll 2018” by the authoritative financial magazine, *FinanceAsia*.



China Unicom also swept a number of top awards in the poll, including:

- Asia’s No.1 Best Managed Telecommunications Company
- Best Managed Company in China – 1st
- Best Investor Relations in China – 1st
- Best Corporate Social Responsibility in China – 1st
- Most Committed to Corporate Governance in China – 1st

The excellent recognitions mark the endorsement by professional investors and investment analysts of China Unicom’s continuous enhancement in strategy execution and leading standard in corporate governance in Asia. In particular, the Company comprehensively deepened implementation of Focus Strategy and continuously achieved substantial enhancement on its operating results, with remarkable success of business model innovation and substantive breakthrough on mixed-ownership reform. China Unicom would like to sincerely thank its investors and the investment community for their kind support and the great vote of confidence.

As one of the most authoritative professional magazine in Asia’s financial sector, *FinanceAsia* has been organizing “Asia’s Best Managed Companies Poll” for the eighteenth consecutive year. This year, *FinanceAsia* received votes from professional portfolio managers and investment analysts over the world to solicit their views on Asia’s best managed companies based on the criteria including overall management, investor relations, commitment to corporate governance and social responsibility.



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