

【For Immediate Release】

First Strategic Cooperation Agreement with Strategy Investors in Industry Verticals Participating in Its Mixed-Ownership Reform

On 16 November 2017, China Unicom and Eastone Century signed a strategic cooperation framework agreement in Beijing. Pursuant to the agreement, the two companies will actively leverage their respective edges in technology, resources and ecosystem to deepen cooperation and achieve win-win development under the theme of “Joint Expansion and Innovation”. They will engage in in-depth cooperation in areas such as Internet of Things (IoT), smart medical care, basic telecommunications services, etc.

This agreement is the first strategic cooperation framework agreement that China Unicom has signed with strategic investor in industry verticals participating in its mixed-ownership reform, demonstrating that China Unicom’s mixed-ownership reform measures have been further executed and deepened.

For IoT, the two companies will jointly develop IoT platforms and industrial applications which incorporate the proprietary intellectual properties of China Unicom, and jointly provide enhanced IoT solutions for industries such as manufacturing, medical care, Internet of Vehicles, agriculture, public administration, people’s livelihood, home living & appliances, etc. The two companies will also facilitate the related domestic and international standard-setting and promotion, and jointly propel the development of the domestic IoT ecosystem.

For smart medical care, the two companies will jointly develop community and family-based medical and healthcare services, explore integrated medical and elderly care service models, and offer multi-scenario medical and healthcare services, in order to explore and develop innovative smart medical and healthcare services.

Meanwhile, the two companies will also deepen cooperation in basic telecommunications services, network operation and maintenance, network optimisation and peripheral equipment, etc.

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