



**To: Business/Finance Editors (For Immediate Release)**

**CHINA UNICOM (HONG KONG) LIMITED  
SUCCESSFULLY ESTABLISHED 10 BILLION OFFSHORE RMB MEDIUM TERM NOTE PROGRAMME  
FIRST TRANCHE OF RMB 4 BILLION BOND SUCCESSFULLY ISSUED AND TO BE LISTED**

**Hong Kong, 16 April 2014 – China Unicom (Hong Kong) Limited (“the Company”) (HKSE: 0762; NYSE: CHU)** is pleased to announce that the Company successfully issued the offshore RMB bond in an aggregate nominal amount of 4.0 billion on 16 April 2014. This is the largest corporate bond issued in the offshore RMB bond market to date, with a maturity period of 3 years and at a coupon rate of 4.00% per annum, and will be listed on the Stock Exchange of Hong Kong Limited on 17 April 2014 under the stock code of 85958. It is the first drawdown note of the Company’s 10 billion offshore RMB medium term note programme (“the Programme”), which was established on 3 April 2014. The Programme is the first of its kind established by a Chinese red chip company in the offshore market. The Company intends to use the net proceeds under the Programme for the Company’s working capital and general corporate purposes.

Benefitting from the Company’s sound business development, solid financial structure, appropriate timing of issuance and flexible pricing strategy, the Programme was well received by the bond market, and was two-times oversubscribed by the bond investors in its first-round issuance. Bank of China is the sole global coordinator of the issuance, and the joint bookrunners and lead underwriters are Bank of China, China International Capital Corporation Hong Kong Securities Limited, J.P. Morgan Securities (Asia Pacific) Limited and Nomura International plc.

With the successful establishment of the Programme and the successful issuance of the first tranche of the Programme, the Company made a remarkable achievement on establishing an offshore debt financing platform. Not only does this set the first example for a Chinese red chip company to establish an offshore RMB medium term note programme, but also offers valuable experiences for more offshore financing activities by the Company and other Chinese firms in the future. Looking ahead, the Company will continue to explore various financing channels in domestic and overseas bond markets, further optimize its debt structure and financing costs, so as to continuously create more value for its shareholders and investors.

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*The Company would like to caution readers about the forward-looking nature of some of the statements in this press release. These forward-looking statements are subject to various risks and uncertainties, including future changes in our competitive and regulatory environment, future growth rates of the Chinese economy and its telecommunications industry, changes in telecommunications-related technologies and applications, changes in the political, economic, legal, tax and social conditions in the PRC and other factors that will affect the execution of our business plans and strategies.*

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