Unaudited Condensed Consolidated Statement of Cash Flows

For the six months ended 30 June 2026
(All amounts in RMB millions)

	Six months ended 30 June	
	2026	2025
Cash flows from operating activities		
Cash generated from operations	**34,668**	32,149
Income tax paid	**(1,725)**	(3,147)
Net cash inflow from operating activities	**32,943**	29,002
Cash flows from investing activities		
Purchase of property, plant and equipment, right-of-use assets and other assets	**(27,976)**	(29,916)
Other cash flows arising from investing activities	**5,799**	1,945
Net cash outflow from investing activities	**(22,177)**	(27,971)
Cash flows from financing activities		
Capital element of lease rentals paid	**(6,163)**	(6,533)
Dividends paid to equity shareholders of the Company	**(4,066)**	(4,779)
Other cash flows arising from financing activities	**3,116**	1,799
Net cash outflow from financing activities	**(7,113)**	(9,513)
Net increase (decrease) in cash and cash equivalents	**3,653**	(8,482)
Cash and cash equivalents, beginning of period	**25,109**	28,480
Effect of changes in foreign exchange rate	**(190)**	32
Cash and cash equivalents, end of period	**28,572**	20,030

The notes on pages 16 to 40 are an integral part of these unaudited condensed consolidated interim financial statements.