UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS

For the six months ended 30 June 2025
(All amounts in RMB millions)

	Six months ended 30 June	
	2025	2024
Cash flows from operating activities		
Cash generated from operations	32,149	33,274
Income tax paid	(3,147)	(3,985)
Net cash inflow from operating activities	29,002	29,289
Cash flows from investing activities		
Purchase of property, plant and equipment, right-of-use assets and other assets	(29,916)	(32,084)
Other cash flows arising from investing activities	1,945	9,330
Net cash outflow from investing activities	(27,971)	(22,754)
Cash flows from financing activities		
Capital element of lease rentals paid	(6,533)	(6,351)
Dividends paid to equity shareholders of the Company	(4,779)	(820)
Other cash flows arising from financing activities	1,799	(1,281)
Net cash outflow from financing activities	(9,513)	(8,452)
Net decrease in cash and cash equivalents	(8,482)	(1,917)
Cash and cash equivalents, beginning of period	28,480	47,733
Effect of changes in foreign exchange rate	32	23
Cash and cash equivalents, end of period	20,030	45,839

The notes on pages 20 to 49 are an integral part of these unaudited condensed consolidated interim financial statements.