

# UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION

As at 30 June 2024  
(All amounts in RMB millions)

	Note	30 June 2024	31 December 2023
<b>ASSETS</b>			
<b>Non-current assets</b>			
Property, plant and equipment	14	348,616	355,995
Right-of-use assets	15	49,952	52,608
Goodwill		2,771	2,771
Interest in associates		44,178	44,188
Interest in joint ventures		11,084	10,240
Deferred income tax assets	12	2,667	817
Contract assets		64	86
Contract costs		8,684	8,493
Amounts due from related parties	31	67	–
Financial assets measured at fair value	16	4,790	5,217
Other assets	17	21,026	22,535
		<b>493,899</b>	<b>502,950</b>
<b>Current assets</b>			
Inventories		4,204	2,217
Contract assets		302	279
Accounts receivable	18	57,572	38,692
Prepayments and other current assets	19	20,635	26,208
Amounts due from ultimate holding company	31	6,615	4,610
Amounts due from related parties	31	1,064	588
Amounts due from domestic carriers		3,983	2,267
Financial assets measured at fair value	16	18,558	24,428
Short-term bank deposits and restricted deposits		15,069	11,079
Cash and cash equivalents	20	45,839	47,733
		<b>173,841</b>	<b>158,101</b>
<b>Total assets</b>		<b>667,740</b>	<b>661,051</b>

## UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION

As at 30 June 2024

(All amounts in RMB millions)

	Note	30 June 2024	31 December 2023
<b>EQUITY</b>			
<b>Equity attributable to equity shareholders of the Company</b>			
Share capital	21	254,056	254,056
Reserves		(12,501)	(12,912)
Retained profits			
— Proposed 2024 interim dividend	22	7,591	—
— Proposed 2023 final dividend	22	—	4,088
— Others		112,444	106,242
		<b>361,590</b>	<b>351,474</b>
<b>Non-controlling interests</b>		<b>2,481</b>	<b>2,424</b>
<b>Total equity</b>		<b>364,071</b>	<b>353,898</b>
<b>LIABILITIES</b>			
<b>Non-current liabilities</b>			
Long-term bank loans	23	1,117	1,252
Lease liabilities		27,942	30,617
Deferred income tax liabilities	12	169	600
Deferred revenue		8,718	9,212
Amounts due to ultimate holding company	31	885	881
Other obligations		948	939
		<b>39,779</b>	<b>43,501</b>

	Note	30 June 2024	31 December 2023
<b>Current liabilities</b>			
Short-term bank loans	24	691	681
Current portion of long-term bank loans	23	351	354
Lease liabilities		13,095	12,640
Accounts payable and accrued liabilities	26	160,349	161,279
Bills payable		7,417	6,275
Taxes payable		4,505	3,547
Amounts due to ultimate holding company	31	1,252	1,033
Amounts due to related parties	31	28,849	25,924
Amounts due to domestic carriers		4,325	2,959
Current portion of other obligations		2,493	2,493
Contract liabilities		40,314	46,179
Advances from customers		249	288
		263,890	263,652
<b>Total liabilities</b>		<b>303,669</b>	<b>307,153</b>
<b>Total equity and liabilities</b>		<b>667,740</b>	<b>661,051</b>
<b>Net current liabilities</b>		<b>(90,049)</b>	<b>(105,551)</b>
<b>Total assets less current liabilities</b>		<b>403,850</b>	<b>397,399</b>

The notes on pages 22 to 52 are an integral part of these unaudited condensed consolidated interim financial statements.