

UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION

AS AT 30 JUNE 2021
(All amounts in RMB millions)

	NOTE	30 June 2021	31 December 2020
ASSETS			
Non-current assets			
Property, plant and equipment	14	341,890	364,187
Right-of-use assets	15	35,385	37,960
Goodwill		2,771	2,771
Interest in associates		39,647	38,802
Interest in joint ventures		6,409	5,656
Deferred income tax assets	12	1,537	745
Contract assets		19	103
Contract costs		3,602	3,672
Financial assets measured at fair value	16	4,012	3,493
Other assets	18	15,134	14,591
		450,406	471,980
Current assets			
Inventories and consumables	19	2,748	1,951
Contract assets		544	823
Accounts receivable	20	24,117	16,287
Prepayments and other current assets	21	16,521	15,882
Amounts due from ultimate holding company	35	10,566	10,570
Amounts due from related parties	35	362	195
Amounts due from domestic carriers		4,254	3,665
Financial assets measured at fair value	16	33,439	24,189
Short-term bank deposits and restricted deposits	17	5,816	11,989
Cash and cash equivalents	22	22,494	23,085
		120,861	108,636
Total assets		571,267	580,616
EQUITY			
Equity attributable to equity shareholders of the Company			
Share capital	23	254,056	254,056
Reserves		(18,491)	(18,821)
Retained profits			
— Proposed 2021 interim dividend	24	3,672	—
— Proposed 2020 final dividend	24	—	5,018
— Others		91,829	86,334
		331,066	326,587
Non-controlling interests		974	933
Total equity		332,040	327,520

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LIABILITIES			
Non-current liabilities			
Long-term bank loans	25	1,996	2,482
Promissory notes	26	998	998
Corporate bonds	27	—	1,999
Lease liabilities		14,097	16,458
Deferred income tax liabilities	12	63	64
Deferred revenue		6,320	5,927
Amounts due to related parties	35	742	3,042
Other obligations		96	98
		24,312	31,068
Current liabilities			
Short-term bank loans	28	490	740
Commercial papers	29	2,000	7,000
Current portion of long-term bank loans	25	346	418
Current portion of corporate bonds	27	2,022	1,000
Lease liabilities		11,774	11,503
Accounts payable and accrued liabilities	30	126,965	134,437
Bills payable		8,258	5,482
Taxes payable		2,595	2,805
Amounts due to ultimate holding company	35	3,772	1,640
Amounts due to related parties	35	11,105	9,183
Amounts due to domestic carriers		2,486	2,291
Current portion of other obligations		2,556	2,529
Contract liabilities		40,201	42,641
Advances from customers		345	359
		214,915	222,028
Total liabilities		239,227	253,096
Total equity and liabilities		571,267	580,616
Net current liabilities		(94,054)	(113,392)
Total assets less current liabilities		356,352	358,588

The notes on pages 18 to 44 are an integral part of these unaudited condensed consolidated interim financial statements.