

UNAUDITED CONDENSED CONSOLIDATED INTERIM STATEMENT OF FINANCIAL POSITION

AS AT 30 JUNE 2020
(All amounts in RMB millions)

	Note	30 June 2020	31 December 2019
ASSETS			
Non-current assets			
Property, plant and equipment	14	357,713	367,401
Right-of-use assets	15	40,695	43,073
Goodwill		2,771	2,771
Interest in associates		36,624	36,445
Interest in joint ventures		5,093	4,771
Deferred income tax assets	12	1,436	1,226
Contract assets		266	595
Contract costs		4,035	4,923
Financial assets measured at fair value	16	3,071	3,891
Other assets	18	13,519	13,808
		465,223	478,904
Current assets			
Inventories and consumables	19	2,765	2,359
Contract assets		969	1,308
Accounts receivable	20	25,381	17,233
Prepayments and other current assets	21	13,760	12,456
Amounts due from ultimate holding company	35	10,515	7,688
Amounts due from related parties	35	242	240
Amounts due from domestic carriers		4,019	3,448
Financial assets measured at fair value	16	2,916	202
Short-term bank deposits, restricted deposits and other financial assets measured at amortised costs	17	16,585	3,716
Cash and cash equivalents	22	26,359	34,945
		103,511	83,595
Total assets		568,734	562,499
EQUITY			
Equity attributable to equity shareholders of the Company			
Share capital	23	254,056	254,056
Reserves		(19,499)	(18,803)
Retained profits			
— Proposed 2019 final dividend	24	—	4,529
— Others		87,834	80,265
		322,391	320,047
Non-controlling interests		762	708
Total equity		323,153	320,755

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LIABILITIES			
Non-current liabilities			
Long-term bank loans	25	2,720	2,869
Promissory notes	26	1,019	998
Corporate bonds	27	2,001	2,998
Lease liabilities		19,026	21,535
Deferred income tax liabilities	12	87	87
Deferred revenue		5,371	4,851
Amounts due to related parties		3,042	3,042
Other obligations		122	174
		33,388	36,554
Current liabilities			
Short-term bank loans	28	1,271	5,564
Commercial papers	29	9,131	8,995
Current portion of long-term bank loans	25	433	437
Current portion of corporate bonds	27	1,002	—
Lease liabilities		11,750	10,790
Accounts payable and accrued liabilities	30	122,914	117,525
Bills payable		6,654	4,039
Taxes payable		2,755	1,534
Amounts due to ultimate holding company	35	2,271	1,779
Amounts due to related parties	35	11,510	7,851
Amounts due to domestic carriers		2,424	2,174
Dividend payable	24	2	920
Current portion of other obligations		2,571	2,604
Contract liabilities		37,167	40,648
Advances from customers		338	330
		212,193	205,190
Total liabilities		245,581	241,744
Total equity and liabilities		568,734	562,499
Net current liabilities		(108,682)	(121,595)
Total assets less current liabilities		356,541	357,309

The notes on pages 18 to 44 are an integral part of this unaudited condensed consolidated interim financial information.