

UNAUDITED CONDENSED CONSOLIDATED INTERIM STATEMENT OF FINANCIAL POSITION

AS AT 30 JUNE 2019
(All amounts in RMB millions)

	Note	30 June 2019	31 December 2018
ASSETS			
Non-current assets			
Property, plant and equipment	14	371,145	384,475
Lease prepayments		—	9,290
Right-of-use assets		44,542	—
Goodwill		2,771	2,771
Interest in associates		36,077	35,758
Interest in joint ventures		4,322	3,966
Deferred income tax assets	12	2,495	3,401
Contract assets		609	570
Contract costs		5,460	5,632
Financial assets at fair value through other comprehensive income	15	3,838	3,903
Other assets	16	12,592	14,645
		483,851	464,411
Current assets			
Inventories and consumables	17	2,278	2,388
Contract assets		1,251	1,254
Accounts receivable	18	21,433	14,433
Prepayments and other current assets	19	11,425	11,106
Amounts due from ultimate holding company	31	9,403	7,431
Amounts due from related parties	31	248	935
Amounts due from domestic carriers		3,909	3,812
Financial assets at fair value through profit and loss		265	770
Short-term bank deposits and restricted deposits		3,560	3,720
Cash and cash equivalents		27,504	30,060
		81,276	75,909
Total assets		565,127	540,320
EQUITY			
Equity attributable to equity shareholders of the Company			
Share capital	20	254,056	254,056
Reserves		(19,846)	(20,154)
Retained profits			
— Proposed 2018 final dividend	21	—	4,100
— Others		81,830	75,920
		316,040	313,922
Non-controlling interests		647	364
Total equity		316,687	314,286

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LIABILITIES			
Non-current liabilities			
Long-term bank loans	22	3,023	3,173
Lease liabilities		23,523	—
Corporate bonds	23	2,996	999
Deferred income tax liabilities	12	112	111
Deferred revenue		4,349	3,609
Amounts due to related parties		3,042	3,042
Other obligations		229	190
		37,274	11,124
Current liabilities			
Short-term bank loans	24	10,620	15,085
Lease liabilities		10,666	—
Current portion of long-term bank loans	22	435	441
Accounts payable and accrued liabilities	25	123,473	122,458
Taxes payable		790	911
Amounts due to ultimate holding company	31	1,425	1,214
Amounts due to related parties	31	8,069	8,843
Amounts due to domestic carriers		2,399	2,144
Dividend payable	21	920	920
Current portion of corporate bonds	23	10,000	16,994
Current portion of deferred revenue		—	78
Current portion of other obligations		2,676	2,844
Contract liabilities		39,402	42,650
Advances from customers		291	328
		211,166	214,910
Total liabilities		248,440	226,034
Total equity and liabilities		565,127	540,320
Net current liabilities		(129,890)	(139,001)
Total assets less current liabilities		353,961	325,410

Note: The Group has initially applied IFRS/HKFRS 16 at 1 January 2019 using the modified retrospective approach. Under this approach, comparative information is not restated. See Note 3.

The notes on pages 18 to 54 are an integral part of this unaudited condensed consolidated interim financial information.