

UNAUDITED CONDENSED CONSOLIDATED INTERIM STATEMENT OF CASH FLOWS

FOR THE SIX MONTHS ENDED 30 JUNE 2016

(All amounts in RMB millions)

	Note	Six months ended 30 June	
		2016	2015
Cash flows from operating activities			
Cash generated from operations		43,337	39,668
Income tax paid		(1,407)	(1,388)
Net cash inflow from operating activities		41,930	38,280
Cash flows from investing activities			
Purchase of property, plant and equipment		(46,650)	(39,796)
Proceeds from Tower Assets Disposal	31	3,000	–
Other cash flows arising from investing activities		(1,109)	(1,625)
Net cash outflow from investing activities		(44,759)	(41,421)
Cash flows from financing activities			
Dividend paid to equity shareholder of the Company	21	(3,737)	(4,643)
Other cash flows arising from financing activities		5,906	(1,207)
Net cash inflow/(outflow) from financing activities		2,169	(5,850)
Net decrease in cash and cash equivalents			
Cash and cash equivalents, beginning of period		21,755	25,308
Effect of changes in foreign exchange rate		42	(5)
Cash and cash equivalents, end of period		21,137	16,312
Analysis of the balances of cash and cash equivalents:			
Cash balances		2	2
Bank balances		21,135	16,310
		21,137	16,312

The notes on pages 16 to 41 are an integral part of this unaudited condensed consolidated interim financial information.