

UNAUDITED CONDENSED CONSOLIDATED INTERIM STATEMENT OF FINANCIAL POSITION

AS AT 30 JUNE 2016
(All amounts in RMB millions)

	Note	30 June 2016	31 December 2015
ASSETS			
Non-current assets			
Property, plant and equipment	14	435,111	454,631
Lease prepayments		9,353	9,148
Goodwill		2,771	2,771
Interest in associates		31,892	31,997
Interest in joint ventures		1,097	978
Amounts due from related parties	31	18,322	18,322
Deferred income tax assets	12	5,266	5,642
Financial assets at fair value through other comprehensive income	15	4,191	4,852
Other assets	16	28,445	25,335
		536,448	553,676
Current assets			
Inventories and consumables	17	3,497	3,946
Accounts receivable	18	16,974	14,957
Prepayments and other current assets	19	11,521	10,864
Amounts due from related parties	31	3,517	2,846
Amounts due from domestic carriers		5,113	1,994
Financial assets at fair value through profit and loss		135	106
Short-term bank deposits		77	202
Cash and cash equivalents		21,137	21,755
		61,971	56,670
Total assets		598,419	610,346
EQUITY			
Equity attributable to equity shareholders of the Company			
Share capital	20	179,102	179,102
Reserves		(21,332)	(20,734)
Retained profits			
– Proposed 2015 final dividend	21	–	4,071
– Others		70,206	68,777
Total equity		227,976	231,216

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LIABILITIES			
Non-current liabilities			
Long-term bank loans	22	4,435	1,748
Promissory notes	23	27,841	36,928
Corporate bonds	24	7,984	2,000
Deferred income tax liabilities	12	16	18
Deferred revenue		2,683	2,005
Other obligations		219	357
		43,178	43,056
Current liabilities			
Short-term bank loans	25	48,741	83,852
Commercial papers	26	49,964	19,945
Current portion of long-term bank loans	22	127	84
Current portion of promissory notes	23	11,497	2,499
Current portion of corporate bonds	24	2,000	–
Accounts payable and accrued liabilities	27	145,802	167,396
Taxes payable		938	3,163
Amounts due to ultimate holding company	31	1,553	1,437
Amounts due to related parties	31	14,692	3,930
Amounts due to domestic carriers		2,634	1,300
Dividend payable	21	1,254	920
Current portion of deferred revenue		226	394
Current portion of other obligations		2,792	2,797
Advances from customers		45,045	48,357
		327,265	336,074
Total liabilities		370,443	379,130
Total equity and liabilities		598,419	610,346
Net current liabilities		(265,294)	(279,404)
Total assets less current liabilities		271,154	274,272

The notes on pages 16 to 41 are an integral part of this unaudited condensed consolidated interim financial information.