

Financial Summary

For the five-year ended 31 December 2025

(All amounts in RMB millions, except per share data)

Selected financial summary for 2021 to 2025, including selected consolidated statement of income data and consolidated statement of financial position data for 2021, 2022, 2023, 2024 and 2025 were prepared in accordance with HKFRSs.

RESULTS

Selected Statement of Income Data

	2025	2024	2023	2022	2021
Revenue	392,223	389,589	372,597	354,944	327,854
Interconnection charges	(11,035)	(11,224)	(11,294)	(10,947)	(11,557)
Depreciation and amortisation	(80,831)	(83,392)	(84,847)	(86,829)	(85,652)
Network, operation and support expenses	(65,226)	(64,320)	(60,026)	(56,425)	(53,087)
Employee benefit expenses	(66,551)	(64,931)	(62,939)	(60,726)	(58,944)
Costs of telecommunications products sold	(42,937)	(42,466)	(36,403)	(34,720)	(30,683)
Other operating expenses	(107,052)	(107,223)	(102,123)	(92,957)	(77,263)
Finance costs	(1,276)	(1,784)	(1,981)	(1,095)	(1,385)
Interest income	1,771	1,981	2,105	1,747	1,215
Share of net profit of associates	2,668	2,592	2,519	2,153	1,862
Share of net profit of joint ventures	1,487	1,481	1,803	1,593	1,448
Other income — net	2,212	4,951	3,534	3,850	4,119
Profit before income tax	25,453	25,254	22,945	20,588	17,927
Income tax expenses	(4,543)	(4,521)	(4,023)	(3,751)	(3,420)
Profit for the year	20,910	20,733	18,922	16,837	14,507
Profit attributable to:					
Equity shareholders of the Company	20,816	20,613	18,726	16,745	14,368
Non-controlling interests	94	120	196	92	139
Profit for the year	20,910	20,733	18,922	16,837	14,507
Earnings per share for profit attributable to equity shareholders of the Company during the year:					
Basic earnings per share (RMB)	0.68	0.67	0.61	0.55	0.47
Diluted earnings per share (RMB)	0.68	0.67	0.61	0.55	0.47

RESULTS (Continued)**Selected Statement of Financial Position Data**

	2025	2024 (Re-presented)	2023 (Re-presented)	2022 (Re-presented)	2021 (Re-presented)
Property, plant and equipment	345,611	351,530	355,995	352,433	355,031
Right-of-use assets	38,665	47,522	52,608	59,227	32,866
Financial assets measured at fair value	26,530	13,817	29,645	23,702	32,726
Long-term bank deposits	15,580	15,185	—	—	—
Cash and cash equivalents	25,109	28,480	47,733	55,297	34,280
Other current asset	122,452	121,170	85,940	71,353	62,937
Other non-current asset	95,671	93,533	89,130	80,651	73,236
Total assets	669,618	671,237	661,051	642,663	591,076
Short-term bank loans	966	711	681	502	385
Commercial papers	—	—	—	5,025	6,875
Long-term loans	4,517	2,855	2,487	2,938	2,949
Lease liabilities	28,604	37,641	43,257	48,924	22,559
Other current liabilities	252,966	255,815	249,977	231,738	216,409
Other non-current liabilities	11,698	10,645	10,751	10,000	8,466
Total liabilities	298,751	307,667	307,153	299,127	257,643
Total equity	370,867	363,570	353,898	343,536	333,433