

Consolidated Statement of Changes in Equity

For the year ended 31 December 2025

(All amounts in RMB millions)

	Notes	Attributable to equity shareholders of the Company						Total	Non-controlling interests	Total equity
		Share capital	General risk reserve	Investment revaluation reserve	Statutory reserves	Other reserves	Retained profits			
Balance at 1 January 2024		254,056	987	(9,277)	35,933	(40,555)	110,330	351,474	2,424	353,898
Total comprehensive income for the year		—	—	150	—	112	20,613	20,875	121	20,996
Contribution from non-controlling interests		—	—	—	—	1	—	1	21	22
Share of associate's other reserves		—	—	—	—	13	—	13	—	13
Appropriation to statutory reserves		—	—	—	1,897	—	(1,897)	—	—	—
Dividends relating to 2023 final	33	—	—	—	—	—	(4,088)	(4,088)	—	(4,088)
Dividends relating to 2024 interim	33	—	—	—	—	—	(7,591)	(7,591)	—	(7,591)
Capital contribution relating to share-based payment borne by A Share Company	42	—	—	—	—	247	—	247	—	247
Others		—	—	—	—	114	—	114	(41)	73
Balance at 31 December 2024		254,056	987	(9,127)	37,830	(40,068)	117,367	361,045	2,525	363,570
Total comprehensive income for the year		—	—	(59)	—	(203)	20,816	20,554	94	20,648
Contribution from non-controlling interests		—	—	—	—	—	—	—	16	16
Share of associate's other reserves		—	—	—	—	19	—	19	—	19
Appropriation to statutory reserves		—	—	—	2,188	—	(2,188)	—	—	—
Dividends relating to 2024 final	33	—	—	—	—	—	(4,779)	(4,779)	—	(4,779)
Dividends relating to 2025 interim	33	—	—	—	—	—	(8,693)	(8,693)	—	(8,693)
Capital contribution relating to share-based payment borne by A Share Company	42	—	—	—	—	118	—	118	—	118
Others		—	—	—	—	18	—	18	(50)	(32)
Balance at 31 December 2025		254,056	987	(9,186)	40,018	(40,116)	122,523	368,282	2,585	370,867

The notes on pages 110 to 213 are an integral part of these consolidated financial statements.