

# Consolidated Statement of Income

For the year ended 31 December 2025

(All amounts in Renminbi ("RMB") millions, except per share data)

	Notes	Year ended 31 December	
		2025	2024
Revenue	7	392,223	389,589
Interconnection charges		(11,035)	(11,224)
Depreciation and amortisation		(80,831)	(83,392)
Network, operation and support expenses	8	(65,226)	(64,320)
Employee benefit expenses	9	(66,551)	(64,931)
Costs of telecommunications products sold	10	(42,937)	(42,466)
Other operating expenses	11	(107,052)	(107,223)
Finance costs	12	(1,276)	(1,784)
Interest income		1,771	1,981
Share of net profit of associates		2,668	2,592
Share of net profit of joint ventures		1,487	1,481
Other income — net	13	2,212	4,951
<b>Profit before income tax</b>		<b>25,453</b>	25,254
Income tax expenses	14	(4,543)	(4,521)
<b>Profit for the year</b>		<b>20,910</b>	20,733
<b>Profit attributable to:</b>			
Equity shareholders of the Company		20,816	20,613
Non-controlling interests		94	120
<b>Profit for the year</b>		<b>20,910</b>	20,733
<b>Earnings per share for profit attributable to equity shareholders of the Company during the year:</b>			
Basic earnings per share (RMB)	15	0.68	0.67
Diluted earnings per share (RMB)	15	0.68	0.67

The notes on pages 110 to 213 are an integral part of these consolidated financial statements.