

CONSOLIDATED STATEMENT OF CHANGES IN EQUITY

For the year ended 31 December 2024

(All amounts in RMB millions)

	Note	Attributable to equity shareholders of the Company						Non-controlling interests	Total equity	
		Share capital	General risk reserve	Investment revaluation reserve	Statutory reserves	Other reserves	Retained profits			Total
Balance at 1 January 2023		254,056	987	(9,464)	34,286	(41,043)	102,797	341,619	1,917	343,536
Total comprehensive income for the year		—	—	187	—	125	18,726	19,038	203	19,241
Contribution from non-controlling interests		—	—	—	—	44	—	44	342	386
Appropriation to statutory reserves		—	—	—	1,647	—	(1,647)	—	—	—
Dividends relating to 2022 final	32	—	—	—	—	—	(3,335)	(3,335)	—	(3,335)
Dividends relating to 2023 interim	32	—	—	—	—	—	(6,211)	(6,211)	—	(6,211)
Capital contribution relating to share-based payment borne by A Share Company	42	—	—	—	—	282	—	282	—	282
Others		—	—	—	—	37	—	37	(38)	(1)
Balance at 31 December 2023		254,056	987	(9,277)	35,933	(40,555)	110,330	351,474	2,424	353,898
Total comprehensive income for the year		—	—	150	—	112	20,613	20,875	121	20,996
Contribution from non-controlling interests		—	—	—	—	1	—	1	21	22
Share of associate's other reserves		—	—	—	—	13	—	13	—	13
Appropriation to statutory reserves		—	—	—	1,897	—	(1,897)	—	—	—
Dividends relating to 2023 final	32	—	—	—	—	—	(4,088)	(4,088)	—	(4,088)
Dividends relating to 2024 interim	32	—	—	—	—	—	(7,591)	(7,591)	—	(7,591)
Capital contribution relating to share-based payment borne by A Share Company	42	—	—	—	—	247	—	247	—	247
Others		—	—	—	—	114	—	114	(41)	73
Balance at 31 December 2024		254,056	987	(9,127)	37,830	(40,068)	117,367	361,045	2,525	363,570

The notes on pages 102 to 209 are an integral part of these consolidated financial statements.