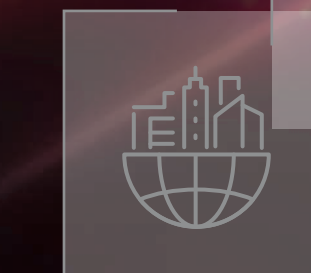
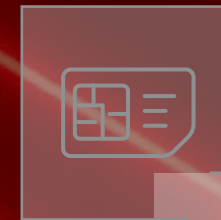


WE ADVOCATE INTEGRATION

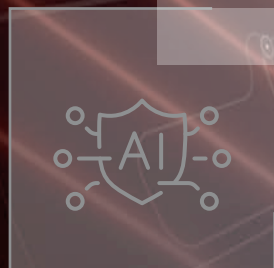
- Integration of mobile and broadband businesses
Integrated subscriber penetration 77%



- Integration of digital and real economies
>29,000 5G industrial Internet projects



- Integration of data and AI
Developed dozens of industry-specific AI large models



WE DRIVE INNOVATION

We deeply promoted network innovation, technology innovation and service innovation to lead the development of new quality productivity, building the second growth driver of our business

Network Innovation
Significant optimisation in
investment structure



Technology Innovation

R&D investment
increased by 9.1%

Service Innovation

Operating revenue steadily
grew by 4.6%

WE CREATE VALUE

Operational quality continued to be enhanced,
leading to new breakthroughs in high-quality development

Net profit*
increased by 10.1%



CAPEX
decreased by 17%

ROE
improved by 0.4 pp to 5.8%

*Net profit refers to the profit attributable to equity shareholders of the Company

DPS
increased by 20%

Dividend payout ratio
increased by 5pp to 60%

WE SHARE SUCCESS

We highly value shareholder return. In 2024, our dividend payout ratio increased by 5pp to 60%, and dividend per share (DPS) increased by 20%. We are committed to sharing the fruits of development with shareholders