

FINANCIAL SUMMARY

For the five-year ended 31 December 2023

(All amounts in RMB millions, except per share data)

Selected financial summary for 2019 to 2023, including selected consolidated statement of income data and consolidated statement of financial position data for 2019, 2020, 2021, 2022 and 2023 were prepared in accordance with HKFRSs.

RESULTS

Selected Statement of Income Data

	2023	2022	2021	2020	2019
Revenue	372,597	354,944	327,854	303,838	290,515
Interconnection charges	(11,294)	(10,947)	(11,557)	(10,574)	(11,513)
Depreciation and amortisation	(84,847)	(86,829)	(85,652)	(83,017)	(83,080)
Network, operation and support expenses	(60,026)	(56,425)	(53,087)	(46,286)	(43,236)
Employee benefit expenses	(62,939)	(60,726)	(58,944)	(55,740)	(50,516)
Costs of telecommunications products sold	(36,403)	(34,720)	(30,683)	(26,862)	(26,412)
Other operating expenses	(102,123)	(92,957)	(77,263)	(70,237)	(64,480)
Finance costs	(1,981)	(1,095)	(1,385)	(1,747)	(2,123)
Interest income	2,105	1,747	1,215	1,366	1,272
Share of net profit of associates	2,519	2,153	1,862	1,588	1,359
Share of net profit of joint ventures	1,803	1,593	1,448	787	646
Other income — net	3,534	3,850	4,119	2,911	1,735
Profit before income tax	22,945	20,588	17,927	16,027	14,167
Income tax expenses	(4,023)	(3,751)	(3,420)	(3,450)	(2,795)
Profit for the year	18,922	16,837	14,507	12,577	11,372
Profit attributable to:					
Equity shareholders of the Company	18,726	16,745	14,368	12,493	11,330
Non-controlling interests	196	92	139	84	42
Profit for the year	18,922	16,837	14,507	12,577	11,372
Earnings per share for profit attributable to equity shareholders of the Company:					
Basic earnings per share (RMB)	0.61	0.55	0.47	0.41	0.37
Diluted earnings per share (RMB)	0.61	0.55	0.47	0.41	0.37

RESULTS (Continued)

Selected Statement of Financial Position Data

	2023	2022	2021	2020	2019
Property, plant and equipment	355,995	352,433	355,031	364,187	367,401
Right-of-use assets	52,608	59,227	32,866	37,960	43,073
Financial assets measured at fair value	29,645	23,702	32,726	27,682	4,093
Cash and cash equivalents	47,733	55,297	34,280	23,085	34,945
Other current asset	85,940	71,353	62,937	61,362	48,448
Other non-current asset	89,130	80,651	73,236	66,340	64,539
Total assets	661,051	642,663	591,076	580,616	562,499
Short-term bank loans	681	331	385	740	5,564
Commercial papers	—	5,025	6,875	7,000	8,995
Long-term bank loans	1,606	1,896	2,207	2,900	3,306
Lease liabilities	43,257	48,924	22,559	27,961	32,325
Other current liabilities	249,977	232,651	216,409	202,367	179,404
Other non-current liabilities	11,632	10,300	9,208	12,128	12,150
Total liabilities	307,153	299,127	257,643	253,096	241,744
Total equity	353,898	343,536	333,433	327,520	320,755