

CONSOLIDATED STATEMENT OF CHANGES IN EQUITY

For the year ended 31 December 2023

(All amounts in RMB millions)

	Note	Attributable to equity shareholders of the Company						Total	Non-controlling interests	Total equity
		Share capital	General risk reserve	Investment revaluation reserve	Statutory reserves	Other reserves	Retained profits			
Balance at 1 January 2022		254,056	987	(9,302)	32,815	(41,728)	95,509	332,337	1,096	333,433
Total comprehensive income for the year		—	—	(162)	—	357	16,745	16,940	87	17,027
Contribution from non-controlling interests		—	—	—	—	235	—	235	739	974
Share of associate's other reserves		—	—	—	—	38	—	38	—	38
Appropriation to statutory reserves		—	—	—	1,471	—	(1,471)	—	—	—
Dividends relating to 2021 final	32	—	—	—	—	—	(2,937)	(2,937)	—	(2,937)
Dividends relating to 2022 interim	32	—	—	—	—	—	(5,049)	(5,049)	—	(5,049)
Capital contribution relating to share-based payment borne by										
A Share Company (as defined in Note 1)	44	—	—	—	—	55	—	55	—	55
Others		—	—	—	—	—	—	—	(5)	(5)
Balance at 31 December 2022		254,056	987	(9,464)	34,286	(41,043)	102,797	341,619	1,917	343,536
Total comprehensive income for the year		—	—	187	—	125	18,726	19,038	203	19,241
Contribution from non-controlling interests		—	—	—	—	44	—	44	342	386
Appropriation to statutory reserves		—	—	—	1,647	—	(1,647)	—	—	—
Dividends relating to 2022 final	32	—	—	—	—	—	(3,335)	(3,335)	—	(3,335)
Dividends relating to 2023 interim	32	—	—	—	—	—	(6,211)	(6,211)	—	(6,211)
Capital contribution relating to share-based payment borne by										
A Share Company	44	—	—	—	—	282	—	282	—	282
Others		—	—	—	—	37	—	37	(38)	(1)
Balance at 31 December 2023		254,056	987	(9,277)	35,933	(40,555)	110,330	351,474	2,424	353,898

The notes on pages 102 to 201 are an integral part of these consolidated financial statements.