

# CONSOLIDATED STATEMENT OF INCOME

For the year ended 31 December 2023

(All amounts in Renminbi (“RMB”) millions, except per share data)

	Note	Year ended 31 December	
		2023	2022
Revenue	6	372,597	354,944
Interconnection charges		(11,294)	(10,947)
Depreciation and amortisation		(84,847)	(86,829)
Network, operation and support expenses	7	(60,026)	(56,425)
Employee benefit expenses	8	(62,939)	(60,726)
Costs of telecommunications products sold	9	(36,403)	(34,720)
Other operating expenses	10	(102,123)	(92,957)
Finance costs	11	(1,981)	(1,095)
Interest income		2,105	1,747
Share of net profit of associates		2,519	2,153
Share of net profit of joint ventures		1,803	1,593
Other income — net	12	3,534	3,850
<b>Profit before income tax</b>		<b>22,945</b>	<b>20,588</b>
Income tax expenses	13	(4,023)	(3,751)
<b>Profit for the year</b>		<b>18,922</b>	<b>16,837</b>
<b>Profit attributable to:</b>			
Equity shareholders of the Company		18,726	16,745
Non-controlling interests		196	92
<b>Profit for the year</b>		<b>18,922</b>	<b>16,837</b>
<b>Earnings per share for profit attributable to equity shareholders of the Company during the year:</b>			
Basic earnings per share (RMB)	14	0.61	0.55
Diluted earnings per share (RMB)	14	0.61	0.55

The notes on pages 102 to 201 are an integral part of these consolidated financial statements.