2 China Unicom (Hong Kong) Limited
Annual Report 2023

COMPANY PROFILE

China Unicom (Hong Kong) Limited (the "Company") was incorporated in Hong Kong on 8 February 2000 and was listed on the New York Stock Exchange and the Stock Exchange of Hong Kong Limited on 21 June 2000 and 22 June 2000 respectively. On 1 June 2001, the Company was included as a constituent stock of the Hang Seng Index. The Company merged with China Netcom Group Corporation (Hong Kong) Limited on 15 October 2008.

China Unicom establishes branches in 31 provinces in China (including autonomous regions and municipalities) and multiple countries and regions overseas. The Company's telecommunication network and global customer service system covers China and connects to the world. The Company has been one of the "Fortune Global 500" companies for consecutive years, and ranked 267th in "Fortune Global 500" for the year 2023. It was also voted as "Asia's Most Honored Telecom Company" in 2023 for the eighth consecutive year by Institutional Investor.

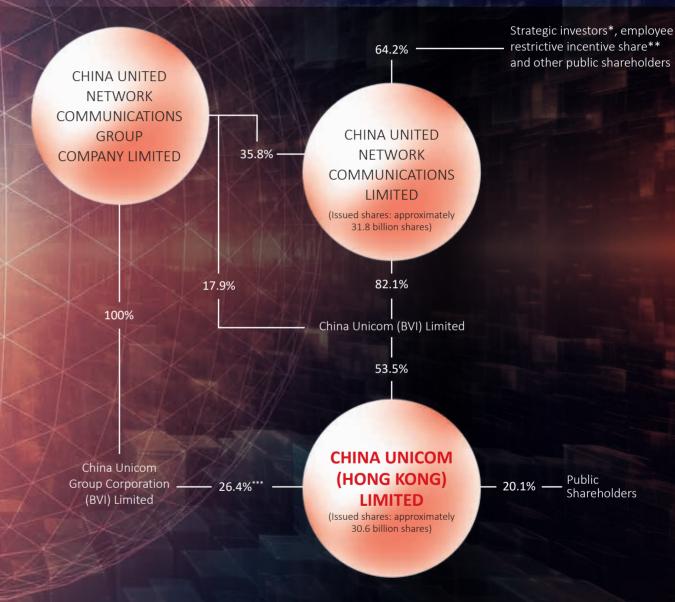
In order to accelerate becoming a world-class technology service enterprise with global competitiveness, the Company steadily promote the two main businesses of Connectivity and Communications (CC) and Computing and Digital Smart Applications (CDSA). It resolutely carries out national missions and holistically builds comprehensive digital information infrastructure with industry-leading coverage, breadth and depth, so as to build an unobstructed information channel and a new digital base for economic and social development. With the goal of establishing "Cyber Superpower and Digital China", it grasps the direction of digital, network-based and intelligent transformation. Using technologically leading and highly integrated digital services which are "comprehensive in coverage, fully online and cloudified, green and one-stop", it helps thousands of industries "migrate to the cloud, and use data for intelligent empowerment". It resolutely implements innovation-driven development, and focuses on core technologies and key applications. Through integrated innovation, it turns itself into a technological innovation enterprise and achieves a high level of independence in digital technologies, becoming an important part of the national strategic technological power.

The Company strives to be the "new engine" that empowers social and economic transformation, fully utilises the advantages of Big Data and communication network technology, and promotes the development of the digital economy and information consumption upgrade, so as to transform the drivers of economic development, enhance customers' satisfaction and sense of reward in information and communication services, and let the whole society further enjoy the new benefits brought by information and communication development.

Note:

The Company's ADSs were delisted from the New York Stock Exchange on 18 May 2021. Please refer to the Company's announcement dated 23 July 2021 for details.

SHAREHOLDING STRUCTURE



- * In 2017, approximately 10.9 billion shares of China United Network Communications Limited were acquired by the strategic investors introduced by the mixed ownership reform through non public share issuance and transfer of existing shares. These shares were no longer restricted from sale in November 2020.
- ** Pursuant to the phase 2 restrictive share incentive scheme in 2023, China United Network Communications Limited granted restricted shares to the core management talents and professional talents.
- *** Excluded the interest regarding the pre-emptive right owned by China Unicom Group Corporation (BVI) Limited in 225,722,791 shares of the Company.

As at 31 December 2023