

FINANCIAL SUMMARY

For the five-year ended 31 December 2021
(All amounts in RMB millions, except per share data)

Selected financial summary for 2017 to 2021, including selected consolidated statement of income data and consolidated statement of financial position data for 2017, 2018, 2019, 2020 and 2021 were prepared in accordance with HKFRSs.

RESULTS

Selected Statement of Income Data

	2021	2020	2019	2018	2017
Revenue	327,854	303,838	290,515	290,877	274,829
Interconnection charges	(11,557)	(10,574)	(11,513)	(12,579)	(12,617)
Depreciation and amortisation	(85,652)	(83,017)	(83,080)	(75,777)	(77,492)
Network, operation and support expenses	(53,087)	(46,286)	(43,236)	(55,077)	(54,507)
Employee benefit expenses	(58,944)	(55,740)	(50,516)	(48,143)	(42,471)
Costs of telecommunications products sold	(30,683)	(26,862)	(26,412)	(27,604)	(26,643)
Other operating expenses	(77,263)	(70,237)	(64,480)	(62,561)	(57,166)
Finance costs	(1,385)	(1,747)	(2,123)	(1,625)	(5,734)
Interest income	1,215	1,366	1,272	1,712	1,647
Share of net profit of associates	1,862	1,588	1,359	2,477	893
Share of net profit of joint ventures	1,448	787	646	598	574
Other income — net	4,119	2,911	1,735	783	1,280
Profit before income tax	17,927	16,027	14,167	13,081	2,593
Income tax expenses	(3,420)	(3,450)	(2,795)	(2,824)	(743)
Profit for the year	14,507	12,577	11,372	10,257	1,850
Profit attributable to:					
Equity shareholders of the Company	14,368	12,493	11,330	10,197	1,828
Non-controlling interests	139	84	42	60	22
Profit for the year	14,507	12,577	11,372	10,257	1,850
Earnings per share for profit attributable to equity shareholders of the Company:					
Basic earnings per share (RMB)	0.47	0.41	0.37	0.33	0.07
Diluted earnings per share (RMB)	0.47	0.41	0.37	0.33	0.07

RESULTS (Continued)**Selected Statement of Financial Position Data**

	2021	2020	2019	2018	2017
Property, plant and equipment	355,031	364,187	367,401	384,475	416,596
Right-of-use assets	32,866	37,960	43,073	—	—
Financial assets measured at fair value	32,726	27,682	4,093	4,673	4,446
Current assets	126,228	108,636	83,595	75,909	76,722
Accounts receivable	17,957	16,287	17,233	14,433	13,964
Cash and cash equivalents	34,280	23,085	34,945	30,060	32,836
Total assets	591,076	580,616	562,499	540,320	571,983
Lease liabilities (non-current portion)	10,415	16,458	21,535	—	—
Current liabilities	236,185	222,028	205,190	214,910	242,622
Accounts payable and accrued liabilities	140,124	134,437	117,525	122,458	125,211
Short-term bank loans	385	740	5,564	15,085	22,500
Lease liabilities (current portion)	12,144	11,503	10,790	—	—
Commercial papers	6,875	7,000	8,995	—	8,991
Current portion of promissory notes	1,004	—	—	—	17,960
Current portion of corporate bonds	2,039	1,000	—	16,994	—
Current portion of long-term bank loans	372	418	437	441	410
Long-term bank loans	1,835	2,482	2,869	3,173	3,473
Promissory notes	—	998	998	—	—
Corporate bonds	—	1,999	2,998	999	17,981
Total liabilities	257,643	253,096	241,744	226,034	267,636
Total equity	333,433	327,520	320,755	314,286	304,347