

CONSOLIDATED STATEMENT OF INCOME

For the year ended 31 December 2021
(All amounts in Renminbi ("RMB") millions, except per share data)

	Note	Year ended 31 December	
		2021	2020
Revenue	6	327,854	303,838
Interconnection charges		(11,557)	(10,574)
Depreciation and amortisation		(85,652)	(83,017)
Network, operation and support expenses	7	(53,087)	(46,286)
Employee benefit expenses	8	(58,944)	(55,740)
Costs of telecommunications products sold	9	(30,683)	(26,862)
Other operating expenses	10	(77,263)	(70,237)
Finance costs	11	(1,385)	(1,747)
Interest income		1,215	1,366
Share of net profit of associates		1,862	1,588
Share of net profit of joint ventures		1,448	787
Other income — net	12	4,119	2,911
Profit before income tax		17,927	16,027
Income tax expenses	13	(3,420)	(3,450)
Profit for the year		14,507	12,577
Profit attributable to:			
Equity shareholders of the Company		14,368	12,493
Non-controlling interests		139	84
Profit for the year		14,507	12,577
Earnings per share for profit attributable to equity shareholders of the Company during the year:			
Basic earnings per share (RMB)	14	0.47	0.41
Diluted earnings per share (RMB)	14	0.47	0.41

The notes on pages 106 to 199 are an integral part of these consolidated financial statements.