

FINANCIAL SUMMARY

For the five-year ended 31 December 2020

(All amounts in RMB millions, except per share data)

Selected financial summary for 2016 to 2020, including selected consolidated statement of income data and consolidated statement of financial position data for 2016, 2017, 2018, 2019 and 2020 were prepared in accordance with IFRSs/HKFRSs.

RESULTS

Selected Statement of Income Data

	2020	2019	2018	2017	2016
Revenue	303,838	290,515	290,877	274,829	274,197
Interconnection charges	(10,574)	(11,513)	(12,579)	(12,617)	(12,739)
Depreciation and amortisation	(83,017)	(83,080)	(75,777)	(77,492)	(76,805)
Network, operation and support expenses	(46,286)	(43,236)	(55,077)	(54,507)	(51,167)
Employee benefit expenses	(55,740)	(50,516)	(48,143)	(42,471)	(36,907)
Costs of telecommunications products sold	(26,862)	(26,412)	(27,604)	(26,643)	(39,301)
Other operating expenses	(70,237)	(64,480)	(62,561)	(57,166)	(54,585)
Finance costs	(1,747)	(2,123)	(1,625)	(5,734)	(5,017)
Interest income	1,366	1,272	1,712	1,647	1,160
Share of net profit of associates	1,588	1,359	2,477	893	204
Share of net profit of joint ventures	787	646	598	574	153
Other income — net	2,911	1,735	783	1,280	1,591
Profit before income tax	16,027	14,167	13,081	2,593	784
Income tax expenses	(3,450)	(2,795)	(2,824)	(743)	(154)
Profit for the year	12,577	11,372	10,257	1,850	630
Profit attributable to:					
Equity shareholders of the Company	12,493	11,330	10,197	1,828	625
Non-controlling interests	84	42	60	22	5
Earnings per share for profit attributable to equity shareholders of the Company:					
— basic (RMB)	0.41	0.37	0.33	0.07	0.03
— diluted (RMB)	0.41	0.37	0.33	0.07	0.03

RESULTS (Continued)

Selected Statement of Financial Position Data

	2020	2019	2018	2017	2016
Property, plant and equipment	364,187	367,401	384,475	416,596	451,115
Right-of-use assets	37,960	43,073	—	—	—
Financial assets measured at fair value	27,682	4,093	4,673	4,446	4,449
Current assets	108,636	83,595	75,909	76,722	82,218
Accounts receivable	16,287	17,233	14,433	13,964	13,622
Cash and cash equivalents	23,085	34,945	30,060	32,836	23,633
Total assets	580,616	562,499	540,320	571,983	614,154
Lease liabilities (non-current portion)	16,458	21,535	—	—	—
Current liabilities	222,028	205,190	214,910	242,622	342,655
Accounts payable and accrued liabilities	134,437	117,525	122,458	125,211	143,156
Short-term bank loans	740	5,564	15,085	22,500	76,994
Lease liabilities (current portion)	11,503	10,790	—	—	—
Commercial papers	7,000	8,995	—	8,991	35,958
Current portion of promissory notes	—	—	—	17,960	18,976
Current portion of corporate bonds	1,000	—	16,994	—	2,000
Current portion of long-term bank loans	418	437	441	410	161
Long-term bank loans	2,482	2,869	3,173	3,473	4,495
Promissory notes	998	998	—	—	17,906
Corporate bonds	1,999	2,998	999	17,981	17,970
Total liabilities	253,096	241,744	226,034	267,636	386,472
Total equity	327,520	320,755	314,286	304,347	227,682