

FINANCIAL SUMMARY

For the five-year ended 31 December 2018
(All amounts in RMB millions, except per share data)

Selected financial summary for 2014 to 2018, including selected consolidated statement of income data and consolidated statement of financial position data for 2014, 2015, 2016, 2017 and 2018 were prepared in accordance with IFRSs/HKFRSs.

RESULTS

Selected Statement of Income Data

	2018	2017	2016	2015	2014
Revenue	290,877	274,829	274,197	277,049	284,681
Interconnection charges	(12,579)	(12,617)	(12,739)	(13,093)	(14,599)
Depreciation and amortisation	(75,777)	(77,492)	(76,805)	(76,738)	(73,868)
Network, operation and support expenses	(55,077)	(54,507)	(51,167)	(42,308)	(37,851)
Employee benefit expenses	(48,143)	(42,471)	(36,907)	(35,140)	(34,652)
Costs of telecommunications products sold	(27,604)	(26,643)	(39,301)	(46,079)	(44,863)
Other operating expenses	(62,561)	(57,166)	(54,585)	(52,927)	(59,945)
Finance costs	(1,625)	(5,734)	(5,017)	(6,934)	(4,617)
Interest income	1,712	1,647	1,160	438	283
Share of net profit/(loss) of associates	2,477	893	204	(759)	–
Share of net profit/(loss) of joint ventures	598	574	153	(42)	–
Other income – net	783	1,280	1,591	10,568	1,362
Profit before income tax	13,081	2,593	784	14,035	15,931
Income tax expenses	(2,824)	(743)	(154)	(3,473)	(3,876)
Profit for the year	10,257	1,850	630	10,562	12,055
Attributable to:					
Equity shareholders of the Company	10,197	1,828	625	10,562	12,055
Non-controlling interests	60	22	5	–	–

	2018	2017	2016	2015	2014
Earnings per share for profit attributable to equity shareholders of the Company					
– basic (RMB)	0.33	0.07	0.03	0.44	0.51
– diluted (RMB)	0.33	0.07	0.03	0.44	0.49

RESULTS (Continued)

Selected Statement of Financial Position Data

	2018	2017	2016	2015	2014
Property, plant and equipment	384,475	416,596	451,115	454,631	438,321
Financial assets at fair value through other comprehensive income	3,903	4,286	4,326	4,852	5,902
Current assets	75,909	76,722	82,218	56,670	56,574
Accounts receivable	14,433	13,964	13,622	14,957	14,671
Cash and cash equivalents	30,060	32,836	23,633	21,755	25,308
Total assets	540,320	571,983	614,154	610,346	545,072
Current liabilities	214,910	242,622	342,655	336,074	291,920
Accounts payable and accrued liabilities	122,458	125,260	143,224	167,396	120,371
Short-term bank loans	15,085	22,500	76,994	83,852	91,503
Commercial papers	–	8,991	35,958	19,945	9,979
Current portion of promissory notes	–	17,960	18,976	2,499	–
Current portion of corporate bonds	16,994	–	2,000	–	–
Current portion of long-term bank loans	441	410	161	84	45
Convertible bonds	–	–	–	–	11,167
Long-term bank loans	3,173	3,473	4,495	1,748	420
Promissory notes	–	–	17,906	36,928	21,460
Corporate bonds	999	17,981	17,970	2,000	2,000
Total liabilities	226,034	267,636	386,472	379,130	317,531
Total equity	314,286	304,347	227,682	231,216	227,541