

# FINANCIAL SUMMARY

For the five-year ended 31 December 2017  
(All amounts in RMB millions, except per share data)

Selected financial summary for 2013 to 2017, including selected consolidated statement of income data and consolidated statement of financial position data for 2013, 2014, 2015, 2016 and 2017 were prepared in accordance with IFRSs/HKFRSs.

## RESULTS

### Selected Statement of Income Data

	2017	2016	2015	2014	2013
Revenue	274,829	274,197	277,049	284,681	295,038
Interconnection charges	(12,617)	(12,739)	(13,093)	(14,599)	(20,208)
Depreciation and amortisation	(77,492)	(76,805)	(76,738)	(73,868)	(68,196)
Network, operation and support expenses	(54,507)	(51,167)	(42,308)	(37,851)	(33,704)
Employee benefit expenses	(42,471)	(36,907)	(35,140)	(34,652)	(31,783)
Costs of telecommunications products sold	(26,643)	(39,301)	(46,079)	(44,863)	(64,365)
Other operating expenses	(57,166)	(54,585)	(52,927)	(59,945)	(61,015)
Finance costs	(5,734)	(5,017)	(6,934)	(4,617)	(3,113)
Interest income	1,647	1,160	438	283	173
Share of net profit/(loss) of associates	893	204	(759)	–	–
Share of net profit/(loss) of joint ventures	574	153	(42)	–	–
Other income – net	1,280	1,591	10,568	1,362	887
<b>Profit before income tax</b>	<b>2,593</b>	784	14,035	15,931	13,714
Income tax expenses	(743)	(154)	(3,473)	(3,876)	(3,306)
<b>Profit for the year</b>	<b>1,850</b>	630	10,562	12,055	10,408
<b>Attributable to:</b>					
Equity shareholders of the Company	1,828	625	10,562	12,055	10,408
Non-controlling interests	22	5	–	–	–
	<b>2017</b>	2016	2015	2014	2013
<b>Earnings per share for profit attributable to equity shareholders of the Company</b>					
– basic (RMB)	0.07	0.03	0.44	0.51	0.44
– diluted (RMB)	0.07	0.03	0.44	0.49	0.43

**RESULTS (Continued)****Selected Statement of Financial Position Data**

	2017	2016	2015	2014	2013
Property, plant and equipment	416,596	451,115	454,631	438,321	431,625
Financial assets at fair value					
through other comprehensive income	4,286	4,326	4,852	5,902	6,497
Current assets	76,722	82,218	56,670	56,574	52,210
Accounts receivable	13,964	13,622	14,957	14,671	14,842
Cash and cash equivalents	32,836	23,633	21,755	25,308	21,506
Total assets	571,983	614,154	610,346	545,072	529,171
Current liabilities	242,622	342,655	336,074	291,920	295,239
Accounts payable and accrued liabilities	125,260	143,224	167,396	120,371	102,212
Short-term bank loans	22,500	76,994	83,852	91,503	94,470
Commercial papers	8,991	35,958	19,945	9,979	35,000
Current portion of promissory notes	17,960	18,976	2,499	–	–
Current portion of corporate bonds	–	2,000	–	–	–
Current portion of long-term bank loans	410	161	84	45	48
Convertible bonds	–	–	–	11,167	11,002
Long-term bank loans	3,473	4,495	1,748	420	481
Promissory notes	–	17,906	36,928	21,460	–
Corporate bonds	17,981	17,970	2,000	2,000	2,000
Total liabilities	267,636	386,472	379,130	317,531	310,272
Total equity	304,347	227,682	231,216	227,541	218,899