

# CONSOLIDATED STATEMENT OF INCOME

(All amounts in Renminbi ("RMB") millions, except per share data)

	Note	Year ended 31 December	
		2017	2016
Revenue	6	274,829	274,197
Interconnection charges		(12,617)	(12,739)
Depreciation and amortisation		(77,492)	(76,805)
Network, operation and support expenses	7	(54,507)	(51,167)
Employee benefit expenses	8	(42,471)	(36,907)
Costs of telecommunications products sold	9	(26,643)	(39,301)
Other operating expenses	10	(57,166)	(54,585)
Finance costs	11	(5,734)	(5,017)
Interest income		1,647	1,160
Share of net profit of associates		893	204
Share of net profit of joint ventures		574	153
Other income – net	12	1,280	1,591
<b>Profit before income tax</b>		<b>2,593</b>	784
Income tax expenses	13	(743)	(154)
<b>Profit for the year</b>		<b>1,850</b>	630
<b>Profit attributable to:</b>			
Equity shareholders of the Company		1,828	625
Non-controlling interests		22	5
<b>Earnings per share for profit attributable to equity shareholders of the Company during the year:</b>			
Basic earnings per share (RMB)	14	0.07	0.03
Diluted earnings per share (RMB)	14	0.07	0.03

Details of dividends attributable to equity shareholders of the Company for the years ended 31 December 2017 and 2016 are set out in Note 30.

The notes on pages 111 to 187 are an integral part of these consolidated financial statements.