

# FINANCIAL SUMMARY

For the five-year ended 31 December 2016  
(All amounts in RMB millions, except per share data)

Selected financial summary for 2012 to 2016, including selected consolidated statement of income data and consolidated statement of financial position data for 2012, 2013, 2014, 2015 and 2016 were prepared in accordance with IFRSs/HKFRSs.

## RESULTS

### Selected Statement of Income Data

	2016	2015	2014	2013	2012
Revenue	274,197	277,049	284,681	295,038	248,926
Interconnection charges	(12,739)	(13,093)	(14,599)	(20,208)	(18,681)
Depreciation and amortisation	(76,805)	(76,738)	(73,868)	(68,196)	(61,057)
Network, operation and support expenses	(51,167)	(42,308)	(37,851)	(33,704)	(32,516)
Employee benefit expenses	(36,907)	(35,140)	(34,652)	(31,783)	(28,778)
Costs of telecommunications products sold	(36,529)	(44,046)	(43,397)	(63,416)	(45,040)
Other operating expenses	(57,357)	(54,960)	(61,411)	(61,964)	(51,252)
Finance costs	(5,017)	(6,934)	(4,617)	(3,113)	(3,664)
Interest income	1,160	438	283	173	240
Share of net profit/(loss) of associates	204	(759)	–	–	–
Share of net profit/(loss) of joint ventures	153	(42)	–	–	–
Other income – net	1,591	10,568	1,362	887	1,343
<b>Profit before income tax</b>	<b>784</b>	14,035	15,931	13,714	9,521
Income tax expenses	(154)	(3,473)	(3,876)	(3,306)	(2,425)
<b>Profit for the year</b>	<b>630</b>	10,562	12,055	10,408	7,096
<b>Attributable to:</b>					
Equity shareholders of the Company	625	10,562	12,055	10,408	7,096
Non-controlling interests	5	–	–	–	–
<b>Earnings per share for profit attributable to equity shareholders of the Company</b>					
– basic (RMB)	0.03	0.44	0.51	0.44	0.30
– diluted (RMB)	0.03	0.44	0.49	0.43	0.30

## FINANCIAL SUMMARY

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### RESULTS (Continued) Selected Statement of Financial Position Data

	2016	2015	2014	2013	2012
Property, plant and equipment	<b>451,115</b>	454,631	438,321	431,625	430,997
Financial assets at fair value through other comprehensive income	<b>4,326</b>	4,852	5,902	6,497	5,567
Current assets	<b>82,218</b>	56,670	56,574	52,210	48,174
Accounts receivable	<b>13,622</b>	14,957	14,671	14,842	13,753
Cash and cash equivalents	<b>23,633</b>	21,755	25,308	21,506	18,250
Total assets	<b>614,154</b>	610,346	545,072	529,171	516,124
Current liabilities	<b>342,655</b>	336,074	291,920	295,239	302,320
Accounts payable and accrued liabilities	<b>143,224</b>	167,396	120,371	102,212	108,486
Short-term bank loans	<b>76,994</b>	83,852	91,503	94,470	70,025
Commercial papers	<b>35,958</b>	19,945	9,979	35,000	38,000
Current portion of promissory notes	<b>18,976</b>	2,499	–	–	15,000
Current portion of corporate bonds	<b>2,000</b>	–	–	–	5,000
Convertible bonds	–	–	11,167	11,002	11,215
Long-term bank loans	<b>4,495</b>	1,748	420	481	536
Promissory notes	<b>17,906</b>	36,928	21,460	–	–
Corporate bonds	<b>17,970</b>	2,000	2,000	2,000	2,000
Total liabilities	<b>386,472</b>	379,130	317,531	310,272	306,619
Total equity	<b>227,682</b>	231,216	227,541	218,899	209,505