

CONSOLIDATED STATEMENT OF CHANGES IN EQUITY

(All amounts in RMB millions)

Attributable to equity shareholders of the Company

	Share capital	Employee share-based compensation reserve	General risk reserve	Investment revaluation reserve	Statutory reserves	Convertible bonds reserve	Other reserve	Retained profits	Total	Non-controlling interests	Total equity
Balance at 1 January 2015	179,101	29	-	(4,227)	27,906	572	(43,762)	67,922	227,541	-	227,541
Total comprehensive income for the year	-	-	-	(2,179)	-	-	80	10,562	8,463	-	8,463
Appropriation to statutory reserves	-	-	-	-	874	-	-	(874)	-	-	-
Appropriation to other reserves	-	-	-	-	-	-	2	(2)	-	-	-
Equity-settled share option schemes:											
- Issuance of shares upon exercise of options	1	-	-	-	-	-	-	-	1	-	1
- Transfer between reserves upon lapsing of options	-	(29)	-	-	-	-	-	29	-	-	-
Redemption of convertible bonds	-	-	-	-	-	(572)	572	-	-	-	-
Dividends relating to 2014 (Note 29)	-	-	-	-	-	-	-	(4,789)	(4,789)	-	(4,789)
Balance at 31 December 2015	179,102	-	-	(6,406)	28,780	-	(43,108)	72,848	231,216	-	231,216
Balance at 1 January 2016	179,102	-	-	(6,406)	28,780	-	(43,108)	72,848	231,216	-	231,216
Total comprehensive income for the year	-	-	-	(530)	-	-	167	625	262	5	267
Capital contribution from non-controlling interests	-	-	-	-	-	-	-	-	-	270	270
Appropriation to statutory reserves	-	-	-	-	47	-	-	(47)	-	-	-
Appropriation to other reserves	-	-	33	-	-	-	-	(33)	-	-	-
Dividends relating to 2015 (Note 29)	-	-	-	-	-	-	-	(4,071)	(4,071)	-	(4,071)
Balance at 31 December 2016	179,102	-	33	(6,936)	28,827	-	(42,941)	69,322	227,407	275	227,682

The notes on pages 93 to 161 are an integral part of these consolidated financial statements.