

CONSOLIDATED STATEMENT OF INCOME

(All amounts in Renminbi ("RMB") millions, except per share data)

	Note	Year ended 31 December	
		2016	2015
Revenue	6	274,197	277,049
Interconnection charges		(12,739)	(13,093)
Depreciation and amortisation		(76,805)	(76,738)
Network, operation and support expenses	7	(51,167)	(42,308)
Employee benefit expenses	8	(36,907)	(35,140)
Costs of telecommunications products sold	9	(36,529)	(44,046)
Other operating expenses	10	(57,357)	(54,960)
Finance costs	11	(5,017)	(6,934)
Interest income		1,160	438
Share of net profit/(loss) of associates		204	(759)
Share of net profit/(loss) of joint ventures		153	(42)
Other income – net	12	1,591	10,568
Profit before income tax		784	14,035
Income tax expenses	13	(154)	(3,473)
Profit for the year		630	10,562
Profit attributable to:			
Equity shareholders of the Company		625	10,562
Non-controlling interests		5	–
Earnings per share for profit attributable to equity shareholders of the Company during the year:			
Basic earnings per share (RMB)	14	0.03	0.44
Diluted earnings per share (RMB)	14	0.03	0.44

Details of dividends attributable to equity shareholders of the Company for the years ended 31 December 2016 and 2015 are set out in Note 29.

The notes on pages 93 to 161 are an integral part of these consolidated financial statements.