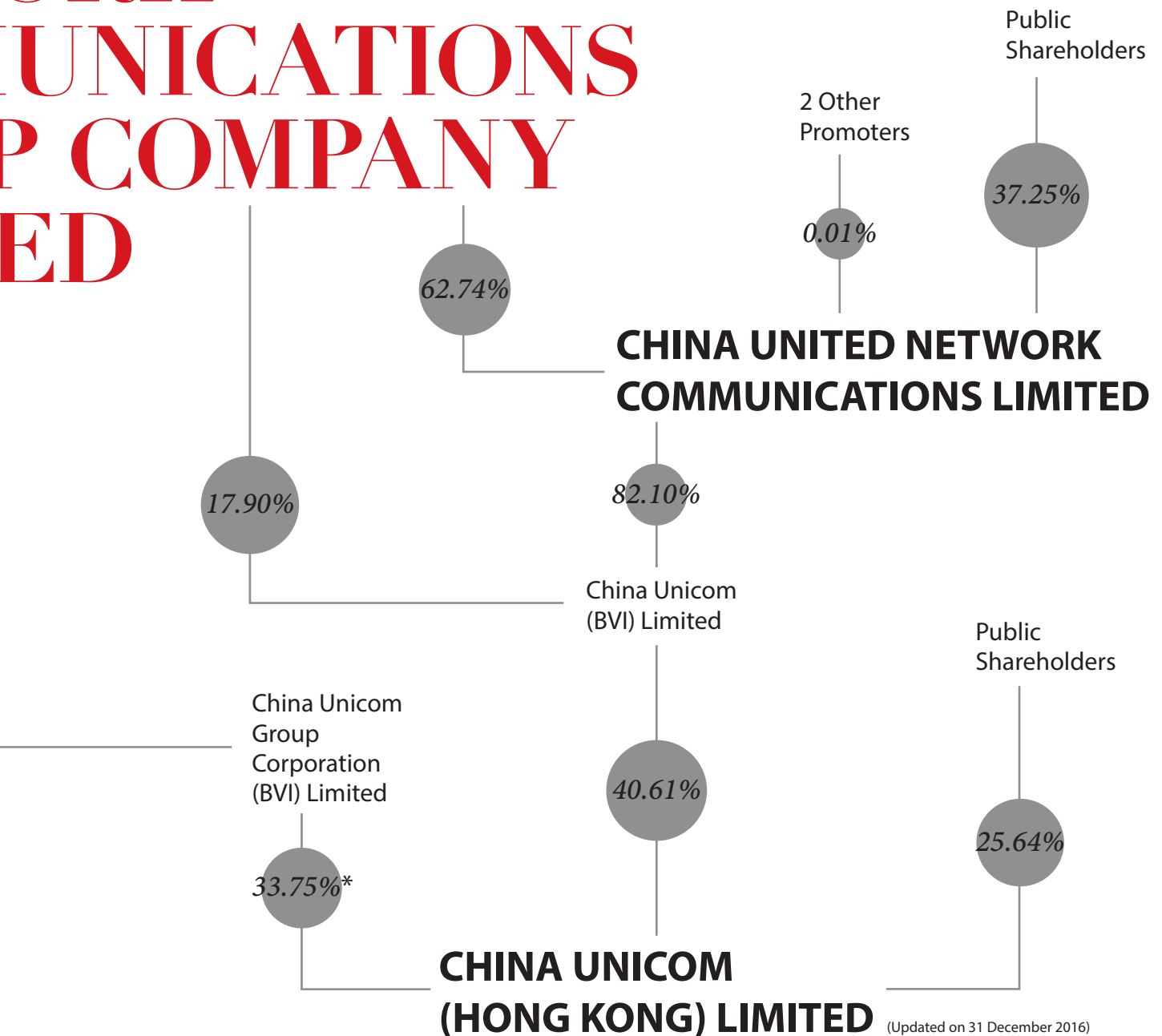


SHAREHOLDING STRUCTURE

CHINA UNITED NETWORK COMMUNICATIONS LIMITED



* excluded the interest in 225,722,791 shares of the Company held by China Unicom Group Corporation (BVI) Limited as trustee on behalf of a PRC shareholder.