

# FINANCIAL SUMMARY

For the five-year ended 31 December 2015  
(All amounts in RMB millions, except per share data)

Selected financial summary for 2011 to 2015, including selected consolidated statement of income data and consolidated statement of financial position data for 2011, 2012, 2013, 2014 and 2015 were prepared in accordance with IFRSs/HKFRSs.

## RESULTS

### Selected Statement of Income Data

	2015	2014	2013	2012	2011
Revenue	277,049	284,681	295,038	248,926	209,167
Interconnection charges	(13,093)	(14,599)	(20,208)	(18,681)	(16,380)
Depreciation and amortisation	(76,738)	(73,868)	(68,196)	(61,057)	(58,021)
Network, operation and support expenses	(42,308)	(37,851)	(33,704)	(32,516)	(29,449)
Employee benefit expenses	(35,140)	(34,652)	(31,783)	(28,778)	(26,601)
Costs of telecommunications products sold	(44,046)	(43,397)	(63,416)	(45,040)	(29,739)
Other operating expenses	(54,960)	(61,411)	(61,964)	(51,252)	(43,586)
Finance costs	(6,934)	(4,617)	(3,113)	(3,664)	(1,474)
Interest income	438	283	173	240	230
Share of loss of associates	(759)	–	–	–	–
Share of loss of joint venture	(42)	–	–	–	–
Other income – net	10,568	1,362	887	1,343	1,451
<b>Profit before income tax</b>	<b>14,035</b>	15,931	13,714	9,521	5,598
Income tax expenses	(3,473)	(3,876)	(3,306)	(2,425)	(1,371)
<b>Profit for the year</b>	<b>10,562</b>	12,055	10,408	7,096	4,227
<b>Attributable to:</b>					
Equity shareholders of the Company	10,562	12,055	10,408	7,096	4,227
<b>Earnings per share for profit attributable to equity shareholders of the Company</b>					
– basic (RMB)	0.44	0.51	0.44	0.30	0.18
– diluted (RMB)	0.44	0.49	0.43	0.30	0.18

## FINANCIAL SUMMARY

For the five-year ended 31 December 2015  
(All amounts in RMB millions, except per share data)

### RESULTS (Continued)

#### Selected Statement of Financial Position Data

	2015	2014	2013	2012	2011
Property, plant and equipment	<b>454,631</b>	438,321	431,625	430,997	381,859
Financial assets at fair value through other comprehensive income	<b>4,852</b>	5,902	6,497	5,567	6,951
Current assets	<b>56,670</b>	56,574	52,210	48,174	38,803
Accounts receivable	<b>14,957</b>	14,671	14,842	13,753	11,412
Cash and cash equivalents	<b>21,755</b>	25,308	21,506	18,250	15,106
Total assets	<b>610,346</b>	545,072	529,171	516,124	456,233
Current liabilities	<b>336,074</b>	291,920	295,239	302,320	213,927
Accounts payable and accrued liabilities	<b>167,396</b>	120,371	102,212	108,486	95,252
Short-term bank loans	<b>83,852</b>	91,503	94,470	70,025	32,372
Commercial papers	<b>19,945</b>	9,979	35,000	38,000	38,000
Current portion of promissory notes	<b>2,499</b>	–	–	15,000	–
Current portion of corporate bonds	<b>–</b>	–	–	5,000	–
Convertible bonds	<b>–</b>	11,167	11,002	11,215	11,118
Long-term bank loans	<b>1,748</b>	420	481	536	1,384
Promissory notes	<b>36,928</b>	21,460	–	–	15,000
Corporate bonds	<b>2,000</b>	2,000	2,000	2,000	7,000
Total liabilities	<b>379,130</b>	317,531	310,272	306,619	250,335
Total equity	<b>231,216</b>	227,541	218,899	209,505	205,898