

# CONSOLIDATED STATEMENT OF CHANGES IN EQUITY

(All amounts in RMB millions)

	Attributable to equity shareholders of the Company									
	Share capital	Share premium	Capital redemption reserve	Employee		Statutory reserves	Convertible bonds reserve	Other reserve	Retained profits	Total Equity
				share-based compensation reserve	Investment revaluation reserve					
Balance at 1 January 2014	2,328	175,204	79	338	(3,763)	26,740	572	(43,416)	60,817	218,899
Total comprehensive income for the year	-	-	-	-	(464)	-	-	(14)	12,055	11,577
Appropriation to statutory reserves	-	-	-	-	-	1,166	-	-	(1,166)	-
Equity-settled share option schemes under the predecessor Hong Kong Companies Ordinance:										
- Issuance of shares upon exercise of options	-	19	-	(4)	-	-	-	(3)	-	12
Transition to no-par value regime on 3 March 2014 (Note 19)	175,302	(175,223)	(79)	-	-	-	-	-	-	-
Equity-settled share option schemes under the new Hong Kong Companies Ordinance:										
- Issuance of shares upon exercise of options	1,471	-	-	(283)	-	-	-	(329)	-	859
- Transfer between reserves upon lapsing of options	-	-	-	(22)	-	-	-	-	22	-
Dividends relating to 2013 (Note 38)	-	-	-	-	-	-	-	-	(3,806)	(3,806)
Balance at 31 December 2014	179,101	-	-	29	(4,227)	27,906	572	(43,762)	67,922	227,541
Total comprehensive income for the year	-	-	-	-	(2,179)	-	-	80	10,562	8,463
Appropriation to statutory reserves	-	-	-	-	-	874	-	-	(874)	-
Appropriation to other reserve	-	-	-	-	-	-	-	2	(2)	-
Equity-settled share option schemes under the new Hong Kong Companies Ordinance:										
- Issuance of shares upon exercise of options	1	-	-	-	-	-	-	-	-	1
- Transfer between reserves upon lapsing of options	-	-	-	(29)	-	-	-	-	29	-
Redemption of convertible bonds	-	-	-	-	-	-	(572)	572	-	-
Dividends relating to 2014 (Note 38)	-	-	-	-	-	-	-	-	(4,789)	(4,789)
Balance at 31 December 2015	179,102	-	-	-	(6,406)	28,780	-	(43,108)	72,848	231,216

The notes on pages 89 to 165 are an integral part of these consolidated financial statements.