

CONSOLIDATED STATEMENT OF INCOME

(All amounts in RMB millions, except per share data)

	Note	Year ended 31 December	
		2015	2014
Revenue	29	277,049	284,681
Interconnection charges		(13,093)	(14,599)
Depreciation and amortisation		(76,738)	(73,868)
Network, operation and support expenses	30	(42,308)	(37,851)
Employee benefit expenses	31	(35,140)	(34,652)
Costs of telecommunications products sold	32	(44,046)	(43,397)
Other operating expenses	33	(54,960)	(61,411)
Finance costs	34	(6,934)	(4,617)
Interest income		438	283
Share of loss of associates		(759)	–
Share of loss of joint venture		(42)	–
Other income – net	36	10,568	1,362
Profit before income tax		14,035	15,931
Income tax expenses	9	(3,473)	(3,876)
Profit for the year		10,562	12,055
Profit attributable to:			
Equity shareholders of the Company		10,562	12,055
Earnings per share for profit attributable to equity shareholders of the Company during the year:			
Basic earnings per share (RMB)	39	0.44	0.51
Diluted earnings per share (RMB)	39	0.44	0.49

Details of dividends attributable to equity shareholders of the Company for the years ended 31 December 2015 and 2014 are set out in Note 38.

The notes on pages 89 to 165 are an integral part of these consolidated financial statements.