Welcome to China Unicom

China Unicom (Hong Kong) Limited ("China Unicom") is the red-chip company of China United Network Communications Group Company Limited ("China Unicom Group") listed in Hong Kong. The major shareholders of China Unicom include China Unicom Group Corporation (BVI) Limited ("China Unicom Group BVI") and China Unicom (BVI) Limited ("China Unicom BVI"), which together hold 79.9% of the total number of shares in issue, while the remaining 20.1% are held by the public. China Unicom Group BVI is a wholly-owned subsidiary of China Unicom Group, while the 100% equity interests in China Unicom BVI is jointly held by China Unicom Group and China United Network Communications Limited ("A Share Company"), a subsidiary in which China Unicom Group holds controlling interests.

China Unicom is engaged in the provision of comprehensive telecommunication services, including mobile broadband (WCDMA, LTE FDD and TD-LTE), fixed-line broadband, GSM, fixed-line local access, ICT services, data communication services and other related value-added services. As at the end of 2017, China Unicom had 59.997 million local access users, 76.539 million fixed-line broadband users and 284 million mobile billing subscribers.

FEATURE STORY I: SPEARHEADING CENTRAL STATE-OWNED ENTERPRISES MIXED-OWNERSHIP REFORM

As the first pilot unit to adopt entire group-based mixed-ownership reform and the first central state-owned enterprise in the telecommunication industry to introduce private capital. China Unicom was resolved to implement the significant plan of 19th CPC Congress to "intensify SOE reforms, develop mixed-ownership economy and foster world-class enterprises with global competitive strengths" and sees as its mission to start a new journey in SOE reform in the new era. In accordance with the directives for mixed-ownership reform given by General Secretary Xi Jinping, namely to "improve governance, enhance incentive, highlight principal businesses and increase efficiency", we will direct mixed-ownership reforms with the guidance of Party establishment in an unequivocal manner while adhering to market-oriented principles, as we actively advance the progress of various work to build ourselves into a model enterprise for mixed-ownership reform.



濒 Embarking on a new journey with mixed-ownership reform

China Unicom has introduced 14 strategic investors who are closely associated with the Company's principal business, formidable in strengths, highly complementary with the Company, capable of generating synergies and driving growth, and conducive to the enhancement of the Company's innovative ability. We have pioneered in a capital and business innovation model of "Telecom Operator + Internet" in the global telecommunication sector, striving to forge with the strategic investors a partnership of "complementary benefits and strengths with mutual growth", with a special emphasis on solving imbalances and inadequacies in the development of information communications and providing more quality information communications services, in order to satisfy the people's growing demand for congenial living and render strong support for the development of China into network superpower, digital China and smart society.

