

WELCOME TO CHINA UNICOM

China Unicom (Hong Kong) Limited (“China Unicom”) is the Hong Kong-listed red-chip company of China United Network Communications Group Company Limited (“China Unicom Group”). It was incorporated in Hong Kong in February 2000 and listed on The New York Stock Exchange and The Stock Exchange of Hong Kong on 21 and 22 June 2000, respectively. The Company was admitted as a constituent stock of the Hang Seng Index on 1 June 2001. The Company merged with China Netcom Group Corporation (Hong Kong) Limited on 15 October 2008.

China Unicom’s principal operations include, among others, fixed-line service, mobile service, domestic and international communication facilities service, international satellite leased line service, data communication service, network access service, value-added services and system integration services related to communication and information services. On 28 April 2009, China Unicom launched “WO” as a new brand covering all of its services. It carries China Unicom’s servicing philosophy underpinned by consistent innovation, with the aim of providing comprehensive support to its individual, family and enterprise customers. The Company’s modern telecommunication network covers China and connects to the world. We are making vigorous efforts to drive broadband upgrades of our fixed-line

and mobile networks as well as the implementation of the “Cyber Superpower” strategy at the corporate level, in order to provide a full range of high-quality information and telecommunication services. As at the end of 2018, China Unicom had 987,000 4G base stations and approximately 215 million fixed-line broadband access ports, and its international roaming service covered 615 operators in 253 countries and regions.

In 2018, earnestly practicing new development philosophy, China Unicom fully deepened the implementation of the Focus Strategy, as it reported a significantly optimised and healthier business mix with notable improvements in operating performance, delivering some of the best results ever recorded since its reorganisation. Service revenue for the year amounted to RMB263.7 billion on the back of 320 million mobile billing subscribers, 220 million 4G subscribers and 80.88 million fixed-line broadband subscribers. Looking to the future, all members of China Unicom will step up with the development of “Five New” China Unicom as they embrace the dawn of a new era, staying focused on the full implementation of reforms towards high-quality development, delivering excellent results as a tribute to the nation’s 70th anniversary.

FEATURE STORY I: A STORMY PATH ON REFORM AND OPEN-UP

After 40 years of reform and opening-up, China has set the pace of development in the current era. Reforms have opened the door to not only material opulence, but also technological evolution and spiritual enrichment, as witnessed in the telecommunication industry. Taking a look at the history of China Unicom, the Company was born out of reforms and its development was also facilitated by ongoing reforms, epitomising the reform and opening-up of the nation’s telecommunication industry.

At the forefront of telecommunication reforms: braving challenges in testing times

