



CHINA NETCOM GROUP CORPORATION (HONG KONG) LIMITED

中國網通集團(香港)有限公司

(Incorporated in Hong Kong with limited liability)

(Stock Code: 0906)

ISSUE OF COMMERCIAL PAPER

China Netcom (Group) Company Limited, a wholly-owned subsidiary of China Netcom Group Corporation (Hong Kong) Limited (the “Company”), will launch the issue of commercial paper of an amount of RMB10 billion on 6 October 2008. A public announcement in relation to the issue of the commercial paper is published today.

China Netcom (Group) Company Limited, a wholly-owned subsidiary of the Company, has today published a public announcement in relation to the issue of the first tranche of commercial paper for the year 2008 of an amount of RMB10 billion. The documents related to the issue of the commercial paper have been published on the website of [Chinabond.com.cn](http://www.chinabond.com.cn) and [Chinamoney.com.cn](http://www.chinamoney.com.cn) at <http://www.chinabond.com.cn> and <http://www.chinamoney.com.cn>, respectively.

China Netcom (Group) Company Limited will launch the issue of the first tranche of commercial paper for the year 2008 on 6 October 2008. The issue will be completed on 8 October 2008. The final coupon rate will be announced separately upon completion of the issue.

By order of the Board

**CHINA NETCOM GROUP CORPORATION
(HONG KONG) LIMITED**

Zuo Xunsheng

Chairman and Chief Executive Officer

Hong Kong, 24 September 2008

As at the date of this announcement, the board of directors of the Company comprises Mr. Zuo Xunsheng, Ms. Li Jianguo and Mr. Li Fushen as executive directors, Mr. Yan Yixun, Mr. Cesareo Alierta Izuel and Mr. José María Álvarez-Pallete as non-executive directors, and Mr. John Lawson Thornton, Dr. Qian Yingyi, Mr. Hou Ziqiang and Mr. Timpson Chung Shui Ming as independent non-executive directors.