

# UNAUDITED CONDENSED CONSOLIDATED INTERIM STATEMENT OF FINANCIAL POSITION

AS AT 30 JUNE 2017  
(All amounts in RMB millions)

	Note	30 June 2017	31 December 2016
<b>ASSETS</b>			
<b>Non-current assets</b>			
Property, plant and equipment	14	421,427	451,115
Lease prepayments		9,295	9,436
Goodwill		2,771	2,771
Interest in associates		32,744	32,248
Interest in joint ventures		1,436	1,175
Deferred income tax assets	12	5,538	5,986
Financial assets at fair value through other comprehensive income	15	4,696	4,326
Other assets	16	22,515	24,879
		<b>500,422</b>	<b>531,936</b>
<b>Current assets</b>			
Inventories and consumables	17	1,792	2,431
Accounts receivable	18	17,000	13,622
Prepayments and other current assets	19	13,341	14,023
Amounts due from ultimate holding company	31	235	—
Amounts due from related parties	31	22,782	22,724
Amounts due from domestic carriers		4,901	3,908
Financial assets at fair value through profit and loss		131	123
Short-term bank deposits and restricted deposits		2,083	1,754
Cash and cash equivalents		33,834	23,633
		<b>96,099</b>	<b>82,218</b>
<b>Total assets</b>		<b>596,521</b>	<b>614,154</b>
<b>EQUITY</b>			
<b>Equity attributable to equity shareholders of the Company</b>			
Share capital	20	179,102	179,102
Reserves		(20,709)	(21,017)
Retained profits			
— Proposed 2016 final dividend	21	—	—
— Others		71,737	69,322
		<b>230,130</b>	<b>227,407</b>
<b>Non-controlling interests</b>		<b>283</b>	<b>275</b>
<b>Total equity</b>		<b>230,413</b>	<b>227,682</b>

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<b>LIABILITIES</b>			
<b>Non-current liabilities</b>			
Long-term bank loans	22	5,410	4,495
Promissory notes	23	9,956	17,906
Corporate bonds	24	17,975	17,970
Deferred income tax liabilities	12	110	113
Deferred revenue		2,902	2,998
Other obligations		219	335
		<b>36,572</b>	43,817
<b>Current liabilities</b>			
Short-term bank loans	25	99,057	76,994
Commercial papers	26	23,992	35,958
Current portion of long-term bank loans	22	451	161
Current portion of promissory notes	23	17,969	18,976
Accounts payable and accrued liabilities	27	122,702	143,224
Taxes payable		711	732
Amounts due to ultimate holding company	31	2,504	2,463
Amounts due to related parties	31	9,705	8,700
Amounts due to domestic carriers		2,253	1,989
Dividend payable	21	920	920
Current portion of corporate bonds		—	2,000
Current portion of deferred revenue		335	369
Current portion of other obligations		2,991	3,141
Advances from customers		45,946	47,028
		<b>329,536</b>	342,655
<b>Total liabilities</b>		<b>366,108</b>	386,472
<b>Total equity and liabilities</b>		<b>596,521</b>	614,154
<b>Net current liabilities</b>		<b>(233,437)</b>	(260,437)
<b>Total assets less current liabilities</b>		<b>266,985</b>	271,499

The notes on pages 14 to 40 are an integral part of this unaudited condensed consolidated interim financial information.